

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: September 18, 2024

Submitted By:

Staff

Agenda Item:

Discussion and possible action on an ordinance of the city of Rollingwood, Texas approving the certified appraisal roll; setting the tax rate; levying and assessing ad valorem taxes for the use and support of the municipal government of the City of Rollingwood, Texas for fiscal year 2024-2025; apportioning the levies for specific purposes; providing a severability clause; and providing an effective date

Description:

After adoption of the budget, the City Council must adopt an Ad Valorem Tax Rate to cover the expenses approved in the budget.

Staff recommends approval of the tax rate that matches what was approved in the budget.

Action Requested:

To approve Ordinance 2024-09-18-04 adopting the **Voter Approval / Actual No New Revenue Tax Rate** (Required motion language will be distributed at the meeting)

Fiscal Impacts:

The Ad Valorem Tax Rate will determine tax collections for the city for Fiscal Year 2024-2025.

Attachments:

- Draft Resolution 2024-09-18-04-A 0 FY 24-25 Tax Levy Ordinance with the Voter Approval Rate
- Draft Resolution 2024-09-18-04-A 0 FY 24-25 Tax Levy Ordinance with the Actual No New Revenue Rate