

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: September 18, 2024

Submitted By:

Staff

Agenda Item:

Discussion and possible action to review the City of Rollingwood Investment Policy and to approve an ordinance requiring the annual review of the Investment Policy

Description:

Chapter 2256 of the Government Code, also called the Public Funds Investment Act, requires the city adopt and maintain written rules governing its investment practices and define the authority of the Investment Officer. The City's Investment Policy must be reviewed and adopted annually by the City Council and any changes or modifications to the policy must be approved by the City Council.

Staff is not proposing any changes to the Investment Policy.

Action Requested:

To review the City of Rollingwood Investment Policy and approve ordinance 2024-09-18-11

Fiscal Impacts:

No significant fiscal impacts anticipated at this time.

Attachments:

- Draft Ordinance 2024-09-18-11 Approving the Investment Policy