

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: September 18, 2024

Submitted By:

Staff

Agenda Item:

Discussion and possible action on an ordinance of the City of Rollingwood, Texas adopting the Fiscal Year 2024-2025 budget beginning October 1, 2024, and ending September 30, 2025, in accordance with Texas local government code chapter 102; providing for the filing of the budget; providing that this ordinance shall be cumulative of all ordinances; providing a severability clause; and providing an effective date

Description:

There are two proposed budgets that accompany this ordinance. One reflects the Ad Valorem Tax collections at the Voter Approval Rate and one reflects the Ad Valorem Tax collections at the Actual No New Revenue Rate.

Staff recommends approval of the budget that reflects the Ad Valorem Tax collections at the Voter Approval Rate. This will align with the expenditures and exceptional items that were tentatively agreed upon at the last City Council meeting and with the goal of preparing for future capital expenditures as shown on the 10-year capital expenditure planning document.

Action Requested:

To approve ordinance 2024-09-18-03 adopting the Fiscal Year 2024-2025 budget beginning October 1, 2024 and ending September 30, 2025, that adopts the **Voter Approval Rate / Actual No New Revenue Rate**. (Required motion language will be distributed at the meeting)

Staff recommends approval of the budget that adopts the Voter Approval Rate.

Fiscal Impacts:

Budget adopted will provide a roadmap for Fiscal Year 2024-2025 Operations

Attachments:

- Draft Ordinance 2024-09-18-03
 - Exhibit A – Proposed Budget with the Voter Approval Rate
 - Exhibit B – Proposed Budget with the Actual No New Revenue Rate