

**ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION
RESOLUTION NO. 2023-01-09-XX**

**A RESOLUTION OF THE ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION, OF ROLLINGWOOD, TEXAS
AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO IDENTIFY
FUNDING FOR A PARK AMENITIES AND PROMOTION PROJECT,
AND OTHER MATTERS IN CONNECTION THEREWITH**

WHEREAS, Rollingwood Community Development Corporation ("RCDC") is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the "Act"); and

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council ("City Council"); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the "Board") appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC proposes to amend the budget, hereto attached as Exhibit A, to identify funding for the Park Amenities and Promotion Project and set forth the established revenues and expenditures and make the detailed classifications as required by the Act; and

WHEREAS, after consideration, the Board is of the opinion that the proposed amended budget should be submitted to the City Council for approval and adoption.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. The Board hereby amends the RCDC Fiscal Year 2022-2023 Budget in substantially the form as is set forth in Exhibit A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its passage, and it is so resolved.

PASSED AND APPROVED by the Rollingwood Community Development Corporation Board of Directors on this the 9th day of January, 2023.

Emily Doran, President

ATTEST:

Pat Sheehan, RCDC Board Secretary

Exhibit A – RCDC Budget Amendment