



# City of Rollingwood, Texas

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Presentation to Council

General Obligation Bonds, Series 2024

\$1.4 Million Remaining Authorization for Water Lines - Nov. 2022 Bond Election

Tax Rate Analyses

20, 25, and 30-Year Amortizations

April 17, 2024

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## City of Rollingwood, Texas

### General Obligation Bonds, Series 2024 Summary Page



#### 2023 Tax Assumptions <sup>(a)</sup>

2023 Assessed Valuation	\$ 1,597,778,175
2013 Assessed Valuation	\$ 511,101,055
10 Year Avg Growth Rate	21.3%
Assumed Growth Rate (5 years)	3%
Collection Rate	98.0%
2023 Tax Rate	
M&O	\$ 0.0966
I&S	0.0951
Total	\$ 0.1917

#### Summary of Scenarios: <sup>(b)</sup>

	2024 I&S Tax Rate on Debt Service:			Increase (Decrease) Over 2023
	Existing	Proposed	Total	
<b>I 20-Year Amortization</b>				
Estimated 2025 I&S Tax Rate	\$ 0.0906	\$ 0.0069	\$ 0.0975	\$ 0.0024
Total Debt Service on Series 2024	\$ 2,216,557			
<b>II 25-Year Amortization</b>				
Estimated 2025 I&S Tax Rate	\$ 0.0906	\$ 0.0060	\$ 0.0966	\$ 0.0015
Total Debt Service on Series 2024	\$ 2,481,778			
<b>III 30-Year Amortization</b>				
Estimated 2025 I&S Tax Rate	\$ 0.0906	\$ 0.0056	\$ 0.0962	\$ 0.0011
Total Debt Service on Series 2024	\$ 2,741,036			

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

**City of Rollingwood, Texas**

**November 2022 Bond Election**

**\$1.4 Million GO Bonds, Series 2024 - 20 Year Amortization**

**2023 Tax Assumptions<sup>(a)</sup>**

2023 Assessed Valuation	\$	1,597,778,175
2013 Assessed Valuation	\$	511,101,055
10 Year Avg Growth Rate		21.3%
Assumed Growth Rate (5 years)		3%
Collection Rate		98.0%
2023 Tax Rate		
M&O	\$	0.0966
I&S		0.0951
Total	\$	0.1917

**Issuance Assumptions:<sup>(b)</sup>**

GO Bond voted authorization	Nov 2022
Competitive Sale Date	7/17/2024
Closing Date	8/15/2024
First Interest Payment	2/1/2025
First Principal Payment	8/1/2025
Designation	Bank Qualified
Estimated TIC <sup>(c)</sup>	4.27%
Par Amount	\$ 1,385,000
Total Project Funds	\$ 1,400,000



FYE 9/30	Tax Year	Assessed Valuation <sup>(a)</sup>	Assumed Growth Rate	Outstanding Debt Service	Proposed Bond Debt Service			GRAND TOTAL DEBT SERVICE	Calculated Tax Rate <sup>(d)</sup>		
					Principal	Interest <sup>(c)</sup>	Total		I&S Debt Service Tax Rate		
									Existing	Proposed	Total
2024	2023	\$ 1,597,778,175	-	\$ 1,465,863	\$ -	\$ -	\$ -	\$ 1,465,863	* \$ 0.0951	\$ -	\$ 0.0951
2025	2024	1,645,711,520	3%	1,460,985	45,000	66,557	111,557	1,572,542	0.0906	0.0069	0.0975
2026	2025	1,695,082,866	3%	1,460,235	45,000	67,000	112,000	1,572,235	0.0879	0.0067	0.0946
2027	2026	1,745,935,352	3%	1,455,438	45,000	64,750	109,750	1,565,188	0.0851	0.0064	0.0915
2028	2027	1,798,313,412	3%	1,144,675	50,000	62,500	112,500	1,257,175	0.0650	0.0064	0.0713
2029	2028	1,852,262,815	3%	1,145,325	50,000	60,000	110,000	1,255,325	0.0631	0.0061	0.0692
2030	2029	1,852,262,815	0%	1,144,025	55,000	57,500	112,500	1,256,525	0.0630	0.0062	0.0692
2031	2030	1,852,262,815	0%	1,141,750	55,000	54,750	109,750	1,251,500	0.0629	0.0060	0.0689
2032	2031	1,852,262,815	0%	1,148,500	60,000	52,000	112,000	1,260,500	0.0633	0.0062	0.0694
2033	2032	1,852,262,815	0%	1,143,950	60,000	49,000	109,000	1,252,950	0.0630	0.0060	0.0690
2034	2033	1,852,262,815	0%	1,145,325	65,000	46,000	111,000	1,256,325	0.0631	0.0061	0.0692
2035	2034	1,852,262,815	0%	950,675	70,000	42,750	112,750	1,063,425	0.0524	0.0062	0.0586
2036	2035	1,852,262,815	0%	946,825	70,000	39,250	109,250	1,056,075	0.0522	0.0060	0.0582
2037	2036	1,852,262,815	0%	957,275	75,000	35,750	110,750	1,068,025	0.0527	0.0061	0.0588
2038	2037	1,852,262,815	0%	956,475	80,000	32,000	112,000	1,068,475	0.0527	0.0062	0.0589
2039	2038	1,852,262,815	0%	961,075	85,000	28,000	113,000	1,074,075	0.0529	0.0062	0.0592
2040	2039	1,852,262,815	0%	234,725	85,000	23,750	108,750	343,475	0.0129	0.0060	0.0189
2041	2040	1,852,262,815	0%	234,325	90,000	19,500	109,500	343,825	0.0129	0.0060	0.0189
2042	2041	1,852,262,815	0%	233,725	95,000	15,000	110,000	343,725	0.0129	0.0061	0.0189
2043	2042	1,852,262,815	0%	232,925	100,000	10,250	110,250	343,175	0.0128	0.0061	0.0189
2044	2043	1,852,262,815	0%	231,925	105,000	5,250	110,250	342,175	0.0128	0.0061	0.0189
2045	2044	1,852,262,815	0%	-	-	-	-	-	-	-	-
2046	2045	1,852,262,815	0%	-	-	-	-	-	-	-	-
2047	2046	1,852,262,815	0%	-	-	-	-	-	-	-	-
2048	2047	1,852,262,815	0%	-	-	-	-	-	-	-	-
2049	2048	1,852,262,815	0%	-	-	-	-	-	-	-	-
2050	2049	1,852,262,815	0%	-	-	-	-	-	-	-	-
2051	2050	1,852,262,815	0%	-	-	-	-	-	-	-	-
2052	2051	1,852,262,815	0%	-	-	-	-	-	-	-	-
2053	2052	1,852,262,815	0%	-	-	-	-	-	-	-	-
2054	2053	1,852,262,815	0%	-	-	-	-	-	-	-	-
Total				\$ 19,796,021	\$ 1,385,000	\$ 831,557	\$ 2,216,557	\$ 22,012,578			

\* 2024 actual tax rate shown.

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

(c) Interest shown for planning purposes only. Assumes S&P 'AA' rated bank qualified

(d) Tax rate calculated on taxable assessed valuation assuming 98% collection rate.

**City of Rollingwood, Texas**

**November 2022 Bond Election**

**\$1.4 Million GO Bonds, Series 2024 - 25 Year Amortization**

**2023 Tax Assumptions<sup>(a)</sup>**

2023 Assessed Valuation	\$	1,597,778,175
2013 Assessed Valuation	\$	511,101,055
10 Year Avg Growth Rate		21.3%
Assumed Growth Rate (5 years)		3%
Collection Rate		98.0%
2023 Tax Rate		
M&O	\$	0.0966
I&S		0.0951
Total	\$	0.1917

**Issuance Assumptions:<sup>(b)</sup>**

GO Bond voted authorization	Nov 2022
Competitive Sale Date	7/17/2024
Closing Date	8/15/2024
First Interest Payment	2/1/2025
First Principal Payment	8/1/2025
Designation	Bank Qualified
Estimated TIC <sup>(c)</sup>	4.49%
Par Amount	\$ 1,400,000
Total Project Funds	\$ 1,400,000



**25  
Year**

FYE 9/30	Tax Year	Assessed Valuation <sup>(a)</sup>	Assumed Growth Rate	Outstanding Debt Service	Proposed Bond Debt Service			GRAND TOTAL DEBT SERVICE	Calculated Tax Rate <sup>(d)</sup>		
					Principal	Interest <sup>(c)</sup>	Total		I&S Debt Service Tax Rate		
									Existing	Proposed	Total
2024	2023	\$ 1,597,778,175	-	\$ 1,465,863	\$ -	\$ -	\$ -	\$ 1,465,863	* \$ 0.0951	\$ -	\$ 0.0951
2025	2024	1,645,711,520	3%	1,460,985	30,000	67,278	97,278	1,558,263	0.0906	0.0060	0.0966
2026	2025	1,695,082,866	3%	1,460,235	30,000	68,500	98,500	1,558,735	0.0879	0.0059	0.0938
2027	2026	1,745,935,352	3%	1,455,438	30,000	67,000	97,000	1,552,438	0.0851	0.0057	0.0907
2028	2027	1,798,313,412	3%	1,144,675	35,000	65,500	100,500	1,245,175	0.0650	0.0057	0.0707
2029	2028	1,852,262,815	3%	1,145,325	35,000	63,750	98,750	1,244,075	0.0631	0.0054	0.0685
2030	2029	1,852,262,815	0%	1,144,025	35,000	62,000	97,000	1,241,025	0.0630	0.0053	0.0684
2031	2030	1,852,262,815	0%	1,141,750	40,000	60,250	100,250	1,242,000	0.0629	0.0055	0.0684
2032	2031	1,852,262,815	0%	1,148,500	40,000	58,250	98,250	1,246,750	0.0633	0.0054	0.0687
2033	2032	1,852,262,815	0%	1,143,950	45,000	56,250	101,250	1,245,200	0.0630	0.0056	0.0686
2034	2033	1,852,262,815	0%	1,145,325	45,000	54,000	99,000	1,244,325	0.0631	0.0055	0.0685
2035	2034	1,852,262,815	0%	950,675	50,000	51,750	101,750	1,052,425	0.0524	0.0056	0.0580
2036	2035	1,852,262,815	0%	946,825	50,000	49,250	99,250	1,046,075	0.0522	0.0055	0.0576
2037	2036	1,852,262,815	0%	957,275	55,000	46,750	101,750	1,059,025	0.0527	0.0056	0.0583
2038	2037	1,852,262,815	0%	956,475	55,000	44,000	99,000	1,055,475	0.0527	0.0055	0.0581
2039	2038	1,852,262,815	0%	961,075	60,000	41,250	101,250	1,062,325	0.0529	0.0056	0.0585
2040	2039	1,852,262,815	0%	234,725	60,000	38,250	98,250	332,975	0.0129	0.0054	0.0183
2041	2040	1,852,262,815	0%	234,325	65,000	35,250	100,250	334,575	0.0129	0.0055	0.0184
2042	2041	1,852,262,815	0%	233,725	65,000	32,000	97,000	330,725	0.0129	0.0053	0.0182
2043	2042	1,852,262,815	0%	232,925	70,000	28,750	98,750	331,675	0.0128	0.0054	0.0183
2044	2043	1,852,262,815	0%	231,925	75,000	25,250	100,250	332,175	0.0128	0.0055	0.0183
2045	2044	1,852,262,815	0%	-	80,000	21,500	101,500	101,500	-	0.0056	0.0056
2046	2045	1,852,262,815	0%	-	80,000	17,500	97,500	97,500	-	0.0054	0.0054
2047	2046	1,852,262,815	0%	-	85,000	13,500	98,500	98,500	-	0.0054	0.0054
2048	2047	1,852,262,815	0%	-	90,000	9,250	99,250	99,250	-	0.0055	0.0055
2049	2048	1,852,262,815	0%	-	95,000	4,750	99,750	99,750	-	0.0055	0.0055
2050	2049	1,852,262,815	0%	-	-	-	-	-	-	-	-
2051	2050	1,852,262,815	0%	-	-	-	-	-	-	-	-
2052	2051	1,852,262,815	0%	-	-	-	-	-	-	-	-
2053	2052	1,852,262,815	0%	-	-	-	-	-	-	-	-
2054	2053	1,852,262,815	0%	-	-	-	-	-	-	-	-
<b>Total</b>				\$ 19,796,021	\$ 1,400,000	\$ 1,081,778	\$ 2,481,778	\$ 22,277,798			

\* 2024 actual tax rate shown.

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

(c) Interest shown for planning purposes only. Assumes S&P 'AA' rated bank qualified

(d) Tax rate calculated on taxable assessed valuation assuming 98% collection rate.

**City of Rollingwood, Texas**

**November 2022 Bond Election**

**\$1.4 Million GO Bonds, Series 2024 - 30 Year Amortization**

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Total	\$	0.1917

**Issuance Assumptions: <sup>(b)</sup>**

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Competitive Sale Date	7/17/2024
Closing Date	8/15/2024
First Interest Payment	2/1/2025
First Principal Payment	8/1/2025
Designation	Bank Qualified
Estimated TIC <sup>(c)</sup>	4.63%
Par Amount	\$ 1,395,000
Total Project Funds	\$ 1,400,000



FYE 9/30	Tax Year	Assessed Valuation <sup>(a)</sup>	Assumed Growth Rate	Outstanding Debt Service	Proposed Bond Debt Service			GRAND TOTAL DEBT SERVICE	Calculated Tax Rate <sup>(d)</sup>				
					Principal	Interest <sup>(c)</sup>	Total		I&S Debt Service Tax Rate				
									Existing	Proposed	Total		
2024	2023	\$ 1,597,778,175	-	\$ 1,465,863	\$ -	\$ -	\$ -	\$ 1,465,863	* \$ 0.0951	\$ -	\$ 0.0951		
2025	2024	1,645,711,520	3%	1,460,985	20,000	70,786	90,786	1,551,771	0.0906	0.0056	0.0962		
2026	2025	1,695,082,866	3%	1,460,235	20,000	72,250	92,250	1,552,485	0.0879	0.0056	0.0935		
2027	2026	1,745,935,352	3%	1,455,438	20,000	70,850	90,850	1,546,288	0.0851	0.0053	0.0904		
2028	2027	1,798,313,412	3%	1,144,675	25,000	69,450	94,450	1,239,125	0.0650	0.0054	0.0703		
2029	2028	1,852,262,815	3%	1,145,325	25,000	67,700	92,700	1,238,025	0.0631	0.0051	0.0682		
2030	2029	1,852,262,815	0%	1,144,025	25,000	65,950	90,950	1,234,975	0.0630	0.0050	0.0680		
2031	2030	1,852,262,815	0%	1,141,750	30,000	64,200	94,200	1,235,950	0.0629	0.0052	0.0681		
2032	2031	1,852,262,815	0%	1,148,500	30,000	62,100	92,100	1,240,600	0.0633	0.0051	0.0683		
2033	2032	1,852,262,815	0%	1,143,950	30,000	60,000	90,000	1,233,950	0.0630	0.0050	0.0680		
2034	2033	1,852,262,815	0%	1,145,325	35,000	58,500	93,500	1,238,825	0.0631	0.0052	0.0682		
2035	2034	1,852,262,815	0%	950,675	35,000	56,750	91,750	1,042,425	0.0524	0.0051	0.0574		
2036	2035	1,852,262,815	0%	946,825	35,000	55,000	90,000	1,036,825	0.0522	0.0050	0.0571		
2037	2036	1,852,262,815	0%	957,275	40,000	53,250	93,250	1,050,525	0.0527	0.0051	0.0579		
2038	2037	1,852,262,815	0%	956,475	40,000	51,250	91,250	1,047,725	0.0527	0.0050	0.0577		
2039	2038	1,852,262,815	0%	961,075	40,000	49,250	89,250	1,050,325	0.0529	0.0049	0.0579		
2040	2039	1,852,262,815	0%	234,725	45,000	47,250	92,250	326,975	0.0129	0.0051	0.0180		
2041	2040	1,852,262,815	0%	234,325	45,000	45,000	90,000	324,325	0.0129	0.0050	0.0179		
2042	2041	1,852,262,815	0%	233,725	50,000	42,750	92,750	326,475	0.0129	0.0051	0.0180		
2043	2042	1,852,262,815	0%	232,925	50,000	40,250	90,250	323,175	0.0128	0.0050	0.0178		
2044	2043	1,852,262,815	0%	231,925	55,000	37,750	92,750	324,675	0.0128	0.0051	0.0179		
2045	2044	1,852,262,815	0%	-	55,000	35,000	90,000	90,000	-	0.0050	0.0050		
2046	2045	1,852,262,815	0%	-	60,000	32,250	92,250	92,250	-	0.0051	0.0051		
2047	2046	1,852,262,815	0%	-	60,000	29,250	89,250	89,250	-	0.0049	0.0049		
2048	2047	1,852,262,815	0%	-	65,000	26,250	91,250	91,250	-	0.0050	0.0050		
2049	2048	1,852,262,815	0%	-	70,000	23,000	93,000	93,000	-	0.0051	0.0051		
2050	2049	1,852,262,815	0%	-	70,000	19,500	89,500	89,500	-	0.0049	0.0049		
2051	2050	1,852,262,815	0%	-	75,000	16,000	91,000	91,000	-	0.0050	0.0050		
2052	2051	1,852,262,815	0%	-	80,000	12,250	92,250	92,250	-	0.0051	0.0051		
2053	2052	1,852,262,815	0%	-	85,000	8,250	93,250	93,250	-	0.0051	0.0051		
2054	2053	1,852,262,815	0%	-	80,000	4,000	84,000	84,000	-	0.0046	0.0046		
<b>Total</b>				\$	19,796,021	\$	1,395,000	\$	1,346,036	\$	2,741,036	\$	22,537,056

\* 2024 actual tax rate shown.

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

(c) Interest shown for planning purposes only. Assumes S&P 'AA' rated bank qualified

(d) Tax rate calculated on taxable assessed valuation assuming 98% collection rate.