

**** THIS WILL BE UPDATED WITH OFFICIAL RESULTS WHEN RECEIVED ****

**RESOLUTION CANVASSING RETURNS AND DECLARING
RESULTS OF BOND ELECTION**

STATE OF TEXAS §
COUNTY OF TRAVIS §
CITY OF ROLLINGWOOD §

WHEREAS, on November 8, 2022, there was held within and throughout the territory of the City of Rollingwood, Texas (the “City”) an election (the “Election”) at which there was submitted to the resident, qualified electors of the City the following propositions, to-wit:

PROPOSITION A

Shall the City Council of the City of Rollingwood, Texas (the “City”) be authorized to issue bonds, in one or more series, in a principal amount not to exceed \$5,300,000 maturing serially or otherwise over a period of years (not to exceed the lesser of 40 years or the maximum prescribed by law) and bearing interest at such rate or rates (fixed, floating, variable or otherwise), not to exceed the respective limits prescribed by law at the time of issuance, as shall be determined within the discretion of the City Council at the time of issuance, and to levy, impose and pledge a tax upon all taxable property in the City sufficient to pay the interest on the bonds, and to provide a sinking fund for the payment of the bonds as they mature, for the purpose of making permanent public improvements, to wit: constructing, acquiring, improving, renovating, expanding, developing and equipping waterworks system facilities and improvements, including fire flow improvements and acquiring lands and rights-of way for such purposes, and all matters incident or necessary thereto?

WHEREAS, the tabulation of the results of the Election on Proposition A was as follows:

____ Votes For

____ Votes Against

PROPOSITION B

Shall the City Council of the City of Rollingwood, Texas (the “City”) be authorized to issue bonds, in one or more series, in a principal amount not to exceed \$2,500,000 maturing serially or otherwise over a period of years (not to exceed the lesser of 40 years or the maximum prescribed by law) and bearing interest at such rate or rates (fixed, floating, variable or otherwise), not to exceed the respective limits prescribed by law at the time of issuance, as shall be determined within the discretion of the City Council at the time of issuance, and to levy, impose and pledge a tax upon all taxable property in the City sufficient to pay the interest on the bonds, and to provide a sinking fund for the payment of the bonds as they mature, for the purpose of making permanent public improvements, to wit: constructing, acquiring, improving, renovating, expanding, developing and equipping a combined City Hall and Public Safety Building and related infrastructure?

WHEREAS, the tabulation of the results of the Election on Proposition B was as follows:

____ Votes For

____ Votes Against

IT IS, THEREFORE, RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS THAT:

Section 1. Election Results. The Election was duly called and notice thereof given in accordance with law; the Election was held in the manner required by law; only resident, qualified electors of the City voted at the Election; a written return of the election results was made to the City in accordance with the Election Code; and a majority of the resident, qualified electors of the City voting in the Election, including absentee voting, voted “FOR” or “AGAINST” Proposition A and Proposition B, respectively, as noted above.

Section 2. Tabulation of Votes. The official returns shall be delivered to the City Secretary, who is hereby directed to enter in the Election register the tabulation of the votes cast for and against Proposition A and Proposition B, respectively, and to preserve such tabulations as required by law.

Section 3. Notice of Meeting. It is hereby found, determined and declared that a sufficient written notice of the date, hour, place and subject of the meeting of the City Council at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

Section 4. Effective Date. This Resolution is effective immediately upon its passage and approval.

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PASSED AND APPROVED this November ____, 2022.

Gavin Massingill, Mayor

ATTEST:

Desiree Adair, City Secretary

(SEAL)