ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Agreement regarding Proposed Transload Expansion of the City's Transload Center and the Development of GREDCO's Intermodal Container Yard

Staff Contact: Jason Anderson

<u>Summary:</u> The City of Rochelle and the Greater Rochelle Economic Development Corporation (GREDCO) are collaborating to expand the capabilities of the Rochelle Transload Center (RTC) by developing an Intermodal Container Yard. The Container Yard Development is located between the RTC and the Boyle Farm which is designated as a rail served site. The City of Rochelle and GREDCO have come together to set forth terms that will allow for access and easements between the RTC and the new Container Yard. They are outlined I the attached plat map and agreement document: The key terms are as follows:

- A) GREDCO will provide an easement for rail access across the GREDCO Tract/Container Yard
- B) GREDCO will convey to the City a 5ft strip of the GREDCO Tract/Container Yard to expand the RTC
- C) GREDCO will grant to the City a 50ft wide strip as a non-inclusive easement for access along the east end of the Container Yard that both the City and GREDCO can share the use
- D) The City will grant GREDCO ingress & egress through the RTC Steward Road entrance for the purpose of allowing traffic access to the Container Yard from the Transload Yard.
- E) The Agreement Regarding Proposed Transload Yard Expansion outlines all four of the easements and additionally states that if a second point of access to Steward Road from the Container Yard is needed in the future, the City will work in good faith with GREDCO to establish a second point of access.

Funding Sources: RTC Improvements Container Yard Development Easements/Ingress - Egress

Source:	Budgeted Amount:	Proposed Expenditure:
N/A	N/A	None

<u>Strategic Plan Goal Application:</u> Core Service Delivery – Continuing the city's mission to provide superior rail services to industries located on or near the city's rail system.

Recommendation: Execute the Agreement Regarding Proposed Transload Yard Expansion which includes easements and ingress/egress agreements as presented in the agreement.

Supporting Documents:

Drawing describing each access/easement and dedication in the RTC/Container Yard Plat Map

Agreement Regarding Proposed Transload Yard Expansion