THE CITY OF ROCHELLE Ogle County, Illinois RESOLUTION NO. ____

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPMENT AGREEMENT WITH THE GREATER ROCHELLE ECONOMIC DEVELOPMENT CORPORATION REGARDING CONSTRUCTION COSTS AT THE PROPOSED TRANSLOADING CENTER EXPANSION AND INTERMODAL CONTAINER STORAGE FACILITY

JOHN BEARROWS, Mayor ROSE HUERAMO, City Clerk

TOM MCDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
JOHN GRUBAN
ROSAELIA ARTEAGA

City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle Peterson, Johnson, and Murray Chicago, LLC, City Attorneys 200 W. Adams, Suite 2125 Chicago, IL 60606

CITY OF ROCHELLE Ogle County, Illinois

RESOLUTION NO. ____

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPMENT AGREEMENT WITH THE GREATER ROCHELLE ECONOMIC DEVELOPMENT CORPORATION REGARDING CONSTRUCTION COSTS AT THE PROPOSED TRANSLOADING CENTER EXPANSION AND INTERMODAL CONTAINER STORAGE FACILITY

WHEREAS, the City of Rochelle is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/11-1, et seq.; and

WHEREAS, the City of Rochelle owns and operates a railroad known as the City of Rochelle Railroad which has been assigned the designation of CIR from the American Railroad Association (hereinafter referred to as "CIR"); and

WHEREAS, the City of Rochelle operates a railroad through the Rochelle Municipal Utilities ("RMU), one of its departments; and

WHEREAS, the City is making improvements to expand its transload yard ("Transloading Center") and Greater Rochelle Economic Development Corporation ("GREDCO") is developing a container storage facility on its property that is adjacent to the Transloading Center; and

WHEREAS, the City and GREDCO will need to engage a contractor to make certain necessary to improvements for the expansion of the Transloading Center on the City's property and the development of a container storage facility on GREDCO'S property that is adjacent to the Transloading Center; and

WHEREAS, the City's staff and GREDCO have negotiated a Development Agreement for the division of the construction costs, attached hereto as Exhibit 1; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to enter into and execute a development agreement with GREDCO, entitled Development Agreement for Construction of the Transload Yard Expansion and Container Storage Facility, attached hereto as Exhibit 1; and

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

<u>SECTION ONE</u>: That the City hereby incorporates all of the recitals above into this Resolution as if fully set forth herein.

<u>SECTION TWO</u>: The Mayor and City Council of the City of Rochelle authorize the City Manager to execute and enter into agreement with GREDCO, entitled Development Agreement

for Construction of the Transload Yard Expansion and Container Storage Facility, attached hereto as Exhibit 1, in a form subject to review and revision by the City Attorney.

<u>SECTION THREE</u>: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

<u>SECTION FOUR</u>: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, resolution, resolution, rule or regulation, the regulations of this Resolution will govern.

<u>SECTION FIVE</u>: The City Clerk shall publish this Resolution in pamphlet form.

<u>SECTION SIX</u>: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

MAYOR

STATE OF ILLINOIS)	SS.					
COUNTY OF OGLE)	55.					
CERTIFICATE							
I, Rose Hueramo, Cit	y Clerk o	f the City of	Rochelle, Co	ounty of Ogle	and State of Il	linois	
DO HEREBY CERTIFY tha	at the fore	egoing is a t	rue and corre	ect copy of Re	esolution No		
"A RESOLUTION AUT	HORIZI	NG THE	CITY MA	ANAGER T	O EXECUT	Έ A	
DEVELOPMENT AGREE	EMENT	WITH TH	IE GREAT	ER ROCHE	LLE ECON	OMIC	
DEVELOPMENT CORPO	RATION	REGARD	ING CONS	TRUCTION	COSTS AT	THE	
PROPOSED TRANSLOAD	ING CEN	NTER EXPA	ANSION AN	D INTERMO	DAL CONTA	INER	
STORAGE FACILITY" whi	ch was ad	opted by the	Mayor and C	City Council of	f the City of Ro	chelle	
on September 12, 2022.							
IN WITNESS WHER	REOF, I h	ave hereunt	o set my hand	d and affixed t	the corporate s	eal of	
the City of Rochelle this 12 th	day of Se	eptember, 20	022.				

CITY CLERK