

**ROCHELLE CITY COUNCIL  
REGULAR MEETING  
AGENDA ITEM NO.**

**SUBJECT: Development Agreement between City of Rochelle and GREDCO to construct a new Intermodal Container Yard and improvements to the Rochelle Transload Center**

**Staff Contact:** Jason Anderson

**Summary:** The City of Rochelle and the Greater Rochelle Economic Development Corporation (GREDCO) are collaborating to improve the capabilities of the Rochelle Transload Center (RTC) and develop an Intermodal Container Yard adjacent to the RTC. The two projects were bid under the direction that the City is the lead agency for the project with GREDCO's bid is named as an Alternative Bid. The contract for both projects will be between the City and Porter Brothers of Rock Falls. This Development Agreement outlines the terms under which the City and GREDCO will manage the two projects together.

**Funding Sources:**

Source:	Budgeted Amount:	Proposed Expenditure:
N/A		

**Recommendation:** Staff recommends approval of the Development Agreement between the City of Rochelle and GREDCO to expand the capabilities of the Rochelle Transloading Yard and the construction of an Intermodal Container Yard.

**Supporting Documents:**

City of Rochelle – GREDCO Development Agreement  
Drawing of Project Site