ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: City of Rochelle Support of the Lee-Ogle Enterprise Zone goals for job creation through industrial development.

Staff Contact: Jason Anderson

<u>Summary:</u> In 2015 the Cities of Rochelle and Dixon along with the Counties of Lee and Ogle joined together to create the Lee-Ogle Enterprise Zone. In their application to the Illinois Department of Commerce over 9,000 acres between the four units of government were designated as Enterprise Zones. The sites which were fortunate to be chosen were proven to be the most accessible to highways, utility infrastructure and adjacent to existing industrial & commercial developments. Goals for every zone were included in the application which included a commitment to investments in expanding the infrastructure into the sites and that good paying jobs would be created. The Enterprise Zone has helped to attract 1,000's of jobs and 100's of millions of dollars to our region. Failure to meet the job creation goals and investments as stated in the 2015 EZ application would risk losing the certification of the Lee-Ogle Enterprise Zone. Therefore, only projects that bring significant job creation and capital investment should be designated for the LOEZ. In support of the LOEZ the Lee County Board has recently passed a resolution which states no special use permits would be issued for projects that were not consistent with the goals of the LOEZ.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
N/A	N/A	None

<u>Strategic Plan Goal Application:</u> To promote economic development for the purpose of creating jobs and capital investment through industrial/commercial development

Recommendation: Staff recommends passage of the resolution supporting the goals of the Lee-Ogle Enterprise Zone

Supporting Documents:

Resolution supporting the Lee Ogle Enterprise Zone