

**ROCHELLE CITY COUNCIL  
AGENDA ITEM MEMO  
REGULAR MEETING**

**SUBJECT:** A Resolution Waiving Competitive Bidding Requirements and Authorizing an Aviation Liability Policy Through Chubb Insurance

**Staff Contact:**

Jillian Condon

**Summary:**

The attached proposal provides Aircraft Hangar and Aviation Liability coverage for Rochelle Municipal Airport for the 4/1/2026 – 4/1/2029 term. This type of coverage is specifically excluded by RMA (and was excluded by the City’s previous carriers, including ICRMT and IMIC) as Aviation Liability is a highly specialized coverage within the insurance industry.

This insurance protects the City against third-party bodily injury and property damage caused by aircraft operations. In addition, Chubb’s 3-year term allows the City to lock-in the insurance premium through April of 2029 shielding the City from price increases and inflation. This expenditure notes a 7.5% increase in premium from the 4/1/2023 renewal.

**Funding Sources:**

Source:	Budgeted Amount:	Proposed Expenditure:
Rochelle Municipal Airport		\$29,898.00

**Strategic Plan Goal Application:**

N/A

**Recommendation:**

To approve the Resolution Waiving Competitive Bidding Requirements and Authorizing an Aviation Liability Policy Through Chubb Insurance