

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: 2025 Tax Levy

Staff Contact: Jeff Fiegenschuh, City Manager

Summary: The State of Illinois requires the City annually adopt and file a Property Tax Levy Ordinance on or before the last Tuesday in December. Last year, the City's Equalized Assessed Valuation (EAV) was \$324,521,968 and its property tax rate was .928120 per \$100 of EAV. The City collected \$3,011,953 in property taxes. For 2025, Ogle County has estimated the City's EAV at \$354,394,722 which is an increase of nearly \$30 million. The proposed levy calculation options would result in the City collecting \$3,044,949 in property taxes, an increase of 1% (excluding the bond), \$3,074,449 in property taxes, an increase of 2% (excluding the bond), or \$3,104,199 in property taxes, an increase of 3% (excluding the bond). Based on the estimated EAV, the tax rate would decrease .068923 per \$100 EAV for the 1% option, decrease .060599 per \$100 EAV for the 2% option, or decrease .052204 per \$100 EAV for the 3% option. The proposed 2025 levy includes funding the Police and Fire Pension Funds as recommended by the pension boards' actuarial studies. The Ordinance Levying Taxes for the City of Rochelle for 2025 will be included as a business item on the October 27, 2025 City Council Meeting.