

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Budget Fiscal Year 2025 (Public Hearing and Adoption)

Staff Contact: Jeff Fiegenschuh, City Manager

Summary: The City of Rochelle held a Committee of the Whole meeting on November 4th to discuss the upcoming 2025 budget. During the meeting, the City Manager presented a PowerPoint highlighting the 2025 budget and answered specific questions on various line items. The City Clerk published a Public Hearing Notice, as required by State law, to consider adoption of the budget at the November 25th City Council Meeting. Final action on the 2025 Budget is required on or before December 30, 2024 to be filed with Ogle and Lee Counties.

The final Proposed 2025 General Fund revenues are budgeted at \$14,864,471. This represents an increase of approximately 6% compared to the original approved 2024 budget. Budgeted expenses total \$15,372,877 which is approximately 9% higher than the 2024 budget. This results in a budget deficit of \$508,406. The combination of the General Fund, Special Revenue Funds, Enterprise Funds, Internal Service Funds, Trust and Agency Funds, and Capital Project Funds results in budgeted revenues of \$119,887,397 and budgeted expenses of \$133,500,472.

Illinois statutes require that the City conduct a public hearing on the proposed budget to allow citizens the opportunity to provide comments. After the Council returns to regular session, members of the Council can propose modifications to the proposed budget, each of which will be voted on by the Council. The proposed budget as amended will then be subject to a final Council vote for approval.

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine