## ROCHELLE CITY COUNCIL DISCUSSION ITEM MEMO REGULAR MEETING

## **SUBJECT:**

New Directions Housing Corporation ("NDHC") is an Illinois non-profit 501(c)(3) tax-exempt charitable corporation that was formed in 1994. New Directions has built and rehabilitated more than 500 multi-family and single-family units since its inception.

New Directions Housing Corporation's sole purpose is: "to provide high quality affordable housing to households who would otherwise be unable to afford safe and decent housing without undue hardship."

Rodger Brown is the President of New Directions Housing Corporation and has over 25 years of experience in real estate including financing, acquisition, construction, zoning, annexation and underwriting of affordable housing in Illinois.