ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Resolution Establishing Utility Services Price Schedule for Rate Class 167

Staff Contact: Jeff Fiegenschuh City Manager, Blake Toliver Superintendent of Electric Operations

Summary: While reviewing our current rate structure it was determined that the hydroponic rate class 167 needed to be adjusted. We worked with Utility Financial Solutions to develop a rate that was more in line with current market pricing. The current rate has been in place since 2015.

A . Monthly Facilities Charge (per meter) \$332.00
B. Monthly Demand Charge
All kilowatts (kWs) @ \$8.02
C. Energy Charge
Summer:
Off-Peak (kWh) \$0.04247
On-Peak (kWh) \$0.04818
Critical-Peak (kWh) \$0.39130
Winter:
Off-Peak (kWh) \$0.04332
On-Peak (kWh) \$0.0516

Funding Sources:

Source:	Budgeted Amount:		Proposed Expenditure:	
N/A		N/A	N	/A

Strategic Plan Goal Application: Core Service Delivery

Recommendation: Approve a Resolution Establishing Utility Services Price Schedule for Rate Class 167