

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Update to Authorized Bank Signers

Staff Contact: Matt Hoffman, Finance Director

Summary:

The City of Rochelle maintains numerous bank and investment accounts at Central Bank, First State Bank, Holcomb Bank, Stillman Bank, IMET, and the Illinois Funds. These accounts include all City departments, including but not limited to Rochelle Municipal Utilities, the Rochelle Police Department, and other operating departments.

Financial institutions require updated authorization forms whenever there is a change in authorized signers. Due to a change in the City Manager position, it is necessary to update the City's authorized signer list to remove Sam Tesreau and add Matt "Zeke" Jackson. All other authorized signers remain unchanged.

Staff recommends updating the authorized signer list as follows:

Remove: Sam Tesreau, Acting City Manager

Add: Matt "Zeke" Jackson, City Manager

The remaining authorized signers will continue to be:

Rose Hueramo, City Clerk

Matt Hoffman, Finance Director

John Bearrows, Mayor

Recommendation:

Staff recommends that City Council approve the updated list of authorized signers so that the required documentation can be completed and submitted to each financial institution.