

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Resolution authorizing the City Manager to execute a second amendment to the collocation license agreement with Follet Corporation.

Staff Contact: Jeff Fiegenschuh, City Manager/Pat Brust Director of Advanced Communications

Summary: The five-year collocation agreement with Follet Corporation expires on December 31, 2023. Their management team is reassessing their collocation services with RMU and another facility in IL. They have asked for quarterly extensions for the next year while they determine if they will shrink or expand their collocation footprint. The financial terms of the agreement will remain the same with \$50K per month payments to RMU. If approved the terms will automatically renew each quarter. Pat and I will continue meeting with the company in hopes to expand our relationship with them and move forward with another long-term collocation agreement.

Revenue Sources:

Source:	Budgeted Amount:	Proposed Revenue
RMU Advanced Communications		\$150,000 per quarter

Recommendation: Approve the resolution authorizing the City Manger to execute a second amendment to the collocation license agreement with Follet Corporation.