ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT:	A Resolution Authorizing Release of Claims and Indemnification Agreements with Midwest Physical Therapy, INC., and Midwestern Clothing Company, LLC in Exchange for Building Improvements
Staff Contact:	Michelle Pease, Community Development Director
<u>Summary:</u>	The City recently demolished the property at 517 W 4th Avenue due to structural issues and as a result of the demolition the east side of the building at 519 W 4th Avenue, and the west side of the building at 513 W 4th Avenue have become exposed and created an unfinished, less aesthetically pleasing appearance for the proposed urban park space.
	The City is willing to pay for power washing and painting or if needed due to the condition of the wall, install metal siding on east side of at 519 W 4th Avenue and power wash and paint the west side of 513 W 4th Avenue to improve the appearance of both buildings.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Downtown & Southern Gateway TIF		\$18,500

<u>Strategic Plan Goal Application</u>: This project continues to support the City's Strategic Plan goals by improving and developing our Downtown.