

**ROCHELLE CITY COUNCIL  
AGENDA ITEM MEMO  
REGULAR MEETING**

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**SUBJECT:** 2024-2043 Capital Improvement Plan

**Staff Contact:** Jeff Fiegenschuh, City Manager

**Summary:** The City's Capital Improvement Plan (CIP) is a multi-year planning instrument for the evaluation and identification of the capital infrastructure projects in need of renovation, repair, and/or construction along with the equipment or vehicle replacement over the next twenty years. The CIP relates these projected capital needs to the financial sources that will support their realization and the timeframe in which the financing and work will take place. Capital improvement programming is the process by which these capital projects are identified, prioritized, and selected, and thus are incorporated into the long-range fiscal and strategic planning of the City. The Capital Improvement Plan document is different from the annual budget as it sets forth a twenty-year program. The first year's program contains projects that are included in the 2024 City of Rochelle Budget. The remaining nineteen years reflect staff's recommended priorities in the future.

**Strategic Plan Goal Application:** Maintain Fiscal Stability & Balanced Budget – Short Term Routine