

**ROCHELLE CITY COUNCIL**  
**AGENDA ITEM MEMO**  
**REGULAR MEETING**

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**SUBJECT:** Ordinance to Approve the Minimum/Maximum Premium Agreement between the Illinois Municipal League Risk Management Association (IMLRMA) and the City of Rochelle

**Staff Contact:**

Britt Zick

**Summary:**

The City has concluded that the Illinois Municipal League Risk Management Association's Minimum/Maximum Premium Agreement provides a risk sharing option that best allows the City the ability to assist in controlling the cost of our risk insurance, increasing our cash flow, and having better control over our claims management.

In order to put this recommendation in place, IMLRMA's Minimum/Maximum Premium Agreement has been provided to City Council and is attached to this memo.

**Funding Sources:**

Source:	Budgeted Amount:	Proposed Expenditure:
		Minimum Premium: \$877,347

**Strategic Plan Goal Application:**

To move the City toward a self-insured retention plan

**Recommendation:**

Accept the Ordinance to Approve the Minimum/Maximum Premium Agreement between the Illinois Municipal League Risk Management Association (IMLRMA) and the City of Rochelle