



City of Rochelle, IL
General Obligation Bonds (Alternate Revenue Source), Series 2026
Timetable
Proposed Financing Schedule

Role	Participant	Abbreviation
Issuer	City of Rochelle	City
Bond Counsel	Miller, Canfield, Paddock & Stone, P.L.C.	BC
Disclosure Counsel	Miller, Canfield, Paddock & Stone, P.L.C.	DC
Underwriter	Raymond James & Associates	UW

November-25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December-25						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

January-26						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February-26						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

Week	Task	Responsible Participant(s)
Week of November 10	Distribute BINA documents and Ordinances setting forth the intent to issue Alternate Bonds.	BC
November 24	Sign Order calling the BINA hearing and adopt Ordinances setting forth the intent to issue Alternate Bonds.	City
November 30	Notice of BINA hearing published and posted. (Publication must be 7-30 days before the BINA Hearing.) Authorizing Ordinances published. (Publication of Authorizing Ordinances start the 30-day petition period.)	City
Week of November 24	Distribute first draft of POS.	DC
Week of November 24	Distribute first draft of Parameters Ordinance.	BC
Week of December 1	Receive comments on draft of POS.	All
Week of December 1	Receive comments on draft Parameters Ordinance.	All
December 8	BINA Hearing at City Council meeting. (7-30 days after notice is published.)	City
Week of December 8	Send draft documents to rating agency and bond insurers.	UW
Week of December 8	Distribute second draft of POS.	DC
Week of December 15	Receive comments on second draft of POS.	All
December 30	Back-door petition period expires. (30 days after notice is published in local newspaper.)	-
Week of January 5	Distribute third draft of POS, if necessary.	DC
Week of January 5 or 12	Conference call with the rating agency and due diligence session.	All
January 12	Adopt Parameters Ordinance at City Council meeting. (Must occur after back-door petition period expires.)	City
Week of January 19	Receive rating and insurance bids.	UW
Week of January 19	Post POS.	DC
Week of January 26	Price Bonds and sign Bond Purchase Agreement.	City, UW & DC



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November-25	December-25	January-26	February-26
S M T W Th F S	S M T W Th F S	S M T W Th F S	S M T W Th F S
1	1 2 3 4 5 6	1 2 3	1 2 3 4 5 6 7
2 3 4 5 6 7 8	7 8 9 10 11 12 13	4 5 6 7 8 9 10	8 9 10 11 12 13 14
9 10 11 12 13 14 15	14 15 16 17 18 19 20	11 12 13 14 15 16 17	15 16 17 18 19 20 21
16 17 18 19 20 21 22	21 22 23 24 25 26 27	18 19 20 21 22 23 24	22 23 24 25 26 27 28
23 24 25 26 27 28 29	28 29 30 31	25 26 27 28 29 30 31	
30			

Week	Task	Responsible Participant(s)
Week of January 26	Distribute draft of Final Official Statement ("FOS").	DC
Week of February 2	Receive comments and Post FOS.	All
Week of February 16	Bond closing.	All