



City of Rochelle

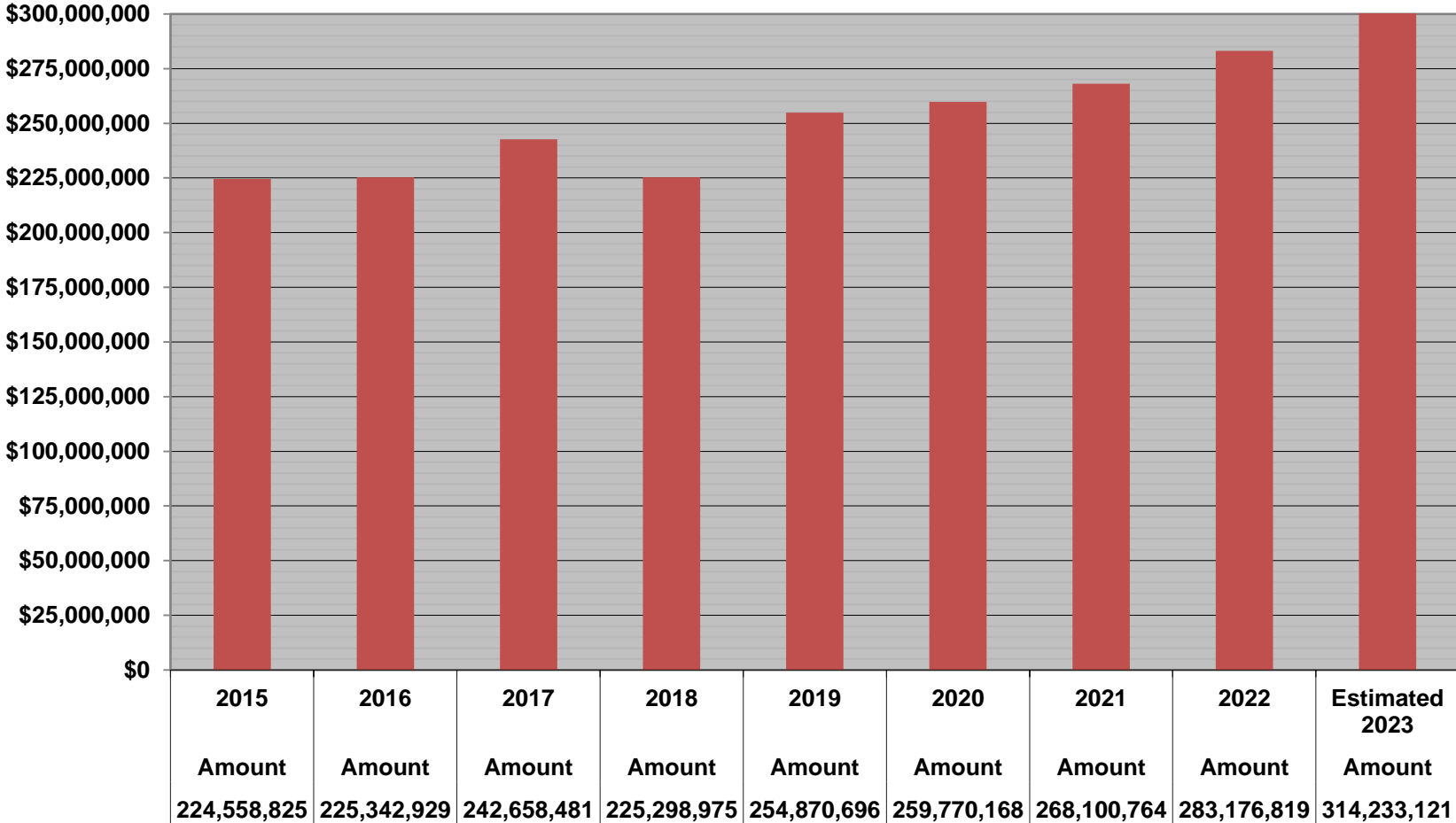
2023 Property Tax Levy

October 23, 2023

City of Rochelle Property Tax Levy



City of Rochelle EAV



YEAR and RATE

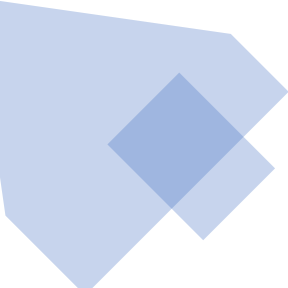
CITY OF ROCHELLE						
					October 23, 2023	
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2023						
2% Increase						
		2022	2022			
	MAX. RATE	ACTUAL	ACTUAL	OGLE COUNTY		EXTENDED
DESCRIPTION	ALLOWED	LAST YRS	TAXES	EAV	2023	2023
		RATE	LEVIED	ESTIMATED 2023	RATE	LEVY
			283,176,819			
GENERAL CORPORATE	0.2500	0.127600	361,333.62	314,233,121	0.100785	316,700.00
BOND (AIRPORT)	NO LIMIT	0.021150	59,891.90	314,233,121	0.020174	63,394.00
IMRF	NO LIMIT	0.040610	114,998.11	314,233,121	0.031824	100,000.00
FIRE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84
FIRE PENSION	NO LIMIT	0.148640	420,914.02	314,233,121	0.136018	427,415.00
POLICE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84
POLICE PENSION	NO LIMIT	0.272040	770,354.22	314,233,121	0.263939	829,384.00
AUDIT	NO LIMIT	0.009890	28,006.19	314,233,121	0.008911	28,000.00
INSURANCE	NO LIMIT	0.132430	375,011.06	314,233,121	0.119338	375,000.00
SOCIAL SECURITY	NO LIMIT	0.084750	239,992.35	314,233,121	0.074785	235,000.00
CROSSING GUARD	0.0200	0.019910	56,380.50	314,233,121	0.020000	62,846.62
STREET LIGHTING	0.0500	0.000000	-	314,233,121	0.000000	-
TOTAL LEVY:		1.006360	\$ 2,849,778.23		0.925774	\$ 2,909,089.31
FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:			\$ 63,394.00
FIRE PENSION FUND	1.54%	\$6,501	2023 TAXES LEVIED:			\$ 2,845,695.31
POLICE PENSION FUND	7.66%	\$59,030	2022 TAXES LEVIED LESS EXCLUSION:			\$ 2,789,886.33
GENERAL FUND	1%	\$10,286				
OTHER FUNDS	-2.64%	-\$20,008				
NET \$ INCREASE-PREV. YR					2.00%	

CITY OF ROCHELLE							October 23, 2023
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2023							
3% Increase							
		2022	2022	OGLE COUNTY		EXTENDED	
	MAX. RATE	ACTUAL	ACTUAL	EAV	2023	2023	
DESCRIPTION	ALLOWED	LAST YRS	TAXES	ESTIMATED 2023	RATE	LEVY	
			283,176,819				
GENERAL CORPORATE	0.2500	0.127600	361,333.62	314,233,121	0.109696	344,700.00	
BOND (AIRPORT)	NO LIMIT	0.021150	59,891.90	314,233,121	0.020174	63,394.00	
IMRF	NO LIMIT	0.040610	114,998.11	314,233,121	0.031824	100,000.00	
FIRE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84	
FIRE PENSION	NO LIMIT	0.148640	420,914.02	314,233,121	0.136018	427,415.00	
POLICE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84	
POLICE PENSION	NO LIMIT	0.272040	770,354.22	314,233,121	0.263939	829,384.00	
AUDIT	NO LIMIT	0.009890	28,006.19	314,233,121	0.008911	28,000.00	
INSURANCE	NO LIMIT	0.132430	375,011.06	314,233,121	0.119338	375,000.00	
SOCIAL SECURITY	NO LIMIT	0.084750	239,992.35	314,233,121	0.074785	235,000.00	
CROSSING GUARD	0.0200	0.019910	56,380.50	314,233,121	0.020000	62,846.62	
STREET LIGHTING	0.0500	0.000000	-	314,233,121	0.000000	-	
TOTAL LEVY:		1.006360	\$ 2,849,778.23		0.934685	\$ 2,937,089.31	
FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:			\$	63,394.00
FIRE PENSION FUND	1.54%	\$6,501	2023 TAXES LEVIED:			\$	2,873,695.31
POLICE PENSION FUND	7.66%	\$59,030	2022 TAXES LEVIED LESS EXCLUSION:			\$	2,789,886.33
GENERAL FUND	5%	\$38,286					
OTHER FUNDS	-2.64%	-\$20,008					
NET \$ INCREASE-PREV. YR						3.00%	

CITY OF ROCHELLE						October 23, 2023
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2023						
4.99% Increase						
		2022	2022	OGLE COUNTY		EXTENDED
	MAX. RATE	ACTUAL	ACTUAL	EAV	2023	2023
DESCRIPTION	ALLOWED	LAST YRS	TAXES	ESTIMATED 2023	RATE	LEVY
		RATE	LEVIED			
			283,176,819			
GENERAL CORPORATE	0.2500	0.127600	361,333.62	314,233,121	0.127294	400,000.00
BOND (AIRPORT)	NO LIMIT	0.021150	59,891.90	314,233,121	0.020174	63,394.00
IMRF	NO LIMIT	0.040610	114,998.11	314,233,121	0.031824	100,000.00
FIRE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84
FIRE PENSION	NO LIMIT	0.148640	420,914.02	314,233,121	0.136018	427,415.00
POLICE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84
POLICE PENSION	NO LIMIT	0.272040	770,354.22	314,233,121	0.263939	829,384.00
AUDIT	NO LIMIT	0.009890	28,006.19	314,233,121	0.008911	28,000.00
INSURANCE	NO LIMIT	0.132430	375,011.06	314,233,121	0.119338	375,000.00
SOCIAL SECURITY	NO LIMIT	0.084750	239,992.35	314,233,121	0.074785	235,000.00
CROSSING GUARD	0.0200	0.019910	56,380.50	314,233,121	0.020000	62,846.62
STREET LIGHTING	0.0500	0.000000	-	314,233,121	0.000000	-
TOTAL LEVY:		1.006360	\$ 2,849,778.23		0.952283	\$ 2,992,389.31
FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:			\$ 63,394.00
FIRE PENSION FUND	1.54%	\$6,501	2023 TAXES LEVIED:			\$ 2,928,995.31
POLICE PENSION FUND	7.66%	\$59,030	2022 TAXES LEVIED LESS EXCLUSION:			\$ 2,789,886.33
GENERAL FUND	11%	\$93,586				
OTHER FUNDS	-2.64%	-\$20,008				
NET \$ INCREASE-PREV. YR						4.99%

TAX LEVY RECAP

FUND	Max. Rate	2016	2017	2018	2019	2020	2021	2022	2023 2%	2023 3%	2023 4.99%
		Actual Rate	Actual Rate	Actual Rate	Actual Rate	Actual Rate	Actual Rate	Actual Rate	Est Rate	Est Rate	Est Rate
General Corporate	0.250	0.24464	0.22183	0.20251	0.17362	0.15225	0.11964	0.12760	0.10079	0.10970	0.12729
Bond	0.000	0.02753	0.00797	0.02714	0.02319	0.02223	0.02290	0.02115	0.02017	0.02017	0.02017
I.M.R.F.	0.000	0.06905	0.07344	0.07244	0.07494	0.07353	0.05968	0.04061	0.03182	0.03182	0.03182
Fire Protection	0.075	0.07500	0.07357	0.07500	0.07500	0.07500	0.07500	0.07467	0.07500	0.07500	0.07500
Fire Pension	0.000	0.16176	0.15701	0.17536	0.15342	0.16911	0.16850	0.14864	0.13602	0.13602	0.13602
Police Protection	0.075	0.07500	0.07357	0.07500	0.07500	0.07500	0.07500	0.07467	0.07500	0.07500	0.07500
Police Pension	0.000	0.18172	0.18837	0.22342	0.22996	0.26086	0.26177	0.27204	0.26394	0.26394	0.26394
Garbage	0.200	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Audit	0.000	0.01071	0.00582	0.01198	0.01138	0.01155	0.01119	0.00989	0.00891	0.00891	0.00891
Insurance	0.000	0.07267	0.09506	0.15606	0.11771	0.10779	0.13987	0.13243	0.11934	0.11934	0.11934
Street & Bridge	0.102	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Street Lighting	0.050	0.05000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Band	0.040	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Social Security	0.000	0.06498	0.09149	0.07251	0.07062	0.07891	0.08952	0.08475	0.07479	0.07479	0.07479
School Crossing Guard	0.020	0.02000	0.01962	0.02000	0.02000	0.02000	0.02000	0.01991	0.02000	0.02000	0.02000
TOTAL:	0.81160	1.05306	1.00775	1.11142	1.02484	1.04623	1.04307	1.00636	0.92577	0.93469	0.95228
EAV \$		231,369,031	242,658,481	225,298,975	254,870,696	259,770,168	268,100,764	283,176,819	314,233,121	314,233,121	314,233,121
EXT \$		\$2,436,455	\$2,445,391	\$2,504,018	\$2,612,017	\$2,717,793	\$2,796,479	\$2,849,778	\$2,909,089	\$2,937,090	\$2,992,389
Fire		374,262.54	380,998.08	395,084.28	391,022.62	439,297.33	451,749.79	420,914.02	427,413.61	427,413.61	427,413.61
Police		420,443.80	457,095.78	503,362.97	586,100.65	677,636.46	701,807.37	770,354.22	829,383.76	829,383.76	829,383.76
		\$ 794,706.35	\$ 838,093.86	\$ 898,447.25	\$ 977,123.27	\$ 1,116,933.79	\$ 1,153,557.16	\$ 1,191,268.24	\$ 1,256,797.36	\$ 1,256,797.36	\$ 1,256,797.36



**Residential
Taxpayer
Tax Levy
Impact**

		2022	2% incr 2023 Rate	3% incr 2023 Rate	4.99% incr 2023 Rate
<u>Market Value</u>	<u>EAV</u>	<u>1.006360</u>	<u>0.925774</u>	<u>0.934685</u>	<u>0.952283</u>
\$100,000	\$33,333	\$335.45	\$308.59	\$311.56	\$317.43
\$150,000	\$50,000	\$503.18	\$462.89	\$467.34	\$476.14
\$200,000	\$66,667	\$670.91	\$617.18	\$623.12	\$634.86

