

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Resolution Amending The Customer Self-Generation Net Metering Policy And Updating Rider 4

Staff Contact: Jeff Fiegenschuh City Manager, Blake Toliver Superintendent of Electric Operations

Summary: CEJA (Climate and Equitable Jobs Act) requires utilities to review their solar credits to customers annually. IMUA/IMEA have put together a list of fair credit values for each utility to use. The 2024 credit will be set at \$.0398per kWh. When the original policy was approved in 2022 the rider was supposed to include language that allowed the city manager to adjust the rate annually based on IMUA/IMEA recommendations to keep in line with CEJA. Unfortunately, this did not occur. The new resolution address this issue and sets the new rate listed above.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
N/A	N/A	N/A

Strategic Plan Goal Application:

Recommendation: Approve resolution amending the customer self-generation net metering policy and updating rider 4-interconnection and net metering program for renewable energy