

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Resolution Authorizing The Retention of Utility Financial Solutions, LLC for a Cost-of-Service Study, Value of Time of Use Study, Green Energy Rate, and Line Extension Policy

Staff Contact: Blake Toliver Superintendent of Electric Operations

Summary: The City would like to engage UFS, LLC for a Cost-of-Service Study, Value of Time of Use Study, Green Energy Rate, and Line Extension Policy. Our last cost of service study was completed in 2020. It is recommended that this study is done once every 3 to 5 years. With the volatility of the market and our ongoing generation study it was recommended that we complete a new cost of service study. While having discussions on the COS study it was also recommended that we investigate a green energy rate and residential time of use rates. These rates are becoming increasingly prevalent with electric vehicles and the switch to green energy. The line extension policy will also be updated for any new customer seeking to connect to our system.

UFS is a trusted partner and has the knowledge and expertise to complete the desired work.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Electric Funds		\$43,000

Strategic Plan Goal Application: Core Service Delivery

Recommendation: Approve the Resolution Authorizing The Retention of Utility Financial Solutions, LLC for a Cost-of-Service Study, Value of Time of Use Study, Green Energy Rate, and Line Extension Policy