

MINUTES of a regular public meeting of the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, held at the Council Chambers of City Hall, 420 North 6th Street, Rochelle, Illinois, at 7:00 o'clock P.M., on the 22nd day of January, 2024.

* * *

The Mayor called the meeting to order and directed the City Clerk to call the roll.

Upon the roll being called, _____, the Mayor, and the following Council members at said location answered present: _____

The following Council members were allowed by a majority of the members of the City Council in accordance with and to the extent allowed by rules adopted by the City Council to attend the meeting by video or audio conference: _____

The following Council members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Mayor announced that the next item of business before the City Council was the consideration of an ordinance abating the taxes heretofore levied for the year 2023 to pay debt service on the City's outstanding General Obligation Bonds (Alternate Revenue Source), Series 2023A.

Whereupon the Mayor presented and the City Clerk read by title an ordinance as follows, a copy of which was provided to each Council member prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

* * *

WHEREAS, the City of Rochelle, Ogle and Lee Counties, Illinois (the “City”), an Illinois municipal corporation, currently has outstanding General Obligation Bonds (Alternate Revenue Source), Series 2023A (the “2023A Bonds”); and

WHEREAS, the City has Pledged Revenues (as defined in the ordinance authorizing the issuance of the 2023A Bonds (the “Ordinance”)) on deposit in the Bond Fund (as defined in the Ordinance) available for the purpose of paying debt service on the 2023A Bonds heretofore imposed by the 2023 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the 2023A Bonds; and

WHEREAS, it is necessary and in the best interests of the City that the taxes heretofore levied for the year 2023 to pay the 2023A Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for the year 2023 in the Ordinance are hereby abated in their entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this abatement ordinance, the City Clerk of the City shall file a certified copy hereof with the County Clerks of the Counties of Ogle and Lee, Illinois (the “County Clerks”), and it shall be the duty of the

County Clerks to abate said taxes levied for the year 2023 in accordance with the provisions hereof.

Section 3. Effective Date. This abatement ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED this 22nd day of January, 2024, by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this 22nd day of January, 2024.

Mayor

ATTEST:

City Clerk

Council member _____ moved and Council member _____
seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon
the motion to adopt said ordinance.

Upon the roll being called, the following Council members voted AYE: _____

NAY: _____

Whereupon the Mayor declared the motion carried and said ordinance adopted, approved,
and signed the same in open meeting and directed the City Clerk to record the same in the
records of the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, which was
done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the
meeting.

Upon motion duly made, seconded, and carried, the meeting was adjourned.

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle and Lee Counties, Illinois (the “City”), and as such official I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 22nd day of January, 2024, insofar as same relates to the adoption of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 22nd day of January, 2024.

City Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Ogle, Illinois, and as such official I do further certify that on the ____ day of _____, 2024, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, on the 22nd day of January, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of General Obligation Bonds (Alternate Revenue Source), Series 2023A, as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2024.

County Clerk of Ogle County, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Lee, Illinois, and as such official I do further certify that on the ____ day of _____, 2024, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, on the 22nd day of January, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of General Obligation Bonds (Alternate Revenue Source), Series 2023A, as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2024.

County Clerk of Lee County, Illinois

(SEAL)