

**ROCHELLE CITY COUNCIL  
AGENDA ITEM MEMO  
REGULAR MEETING**

**SUBJECT:** Farm Management Agreement

**Staff Contact:** Jeff Fiegenschuh, City Manager

**Summary:** The City of Rochelle owns 47.38 acres of farmland designated for future railroad expansion. For the 2025 farming season, this land will remain undeveloped. To optimize its use, the City intends to enter into a management agreement with Martin, Goodrich & Waddell, Inc., an established farm management company. The manager will be compensation 6% of gross revenues with a minimum fee of \$1,500 per year.

**Funding Sources:**

Source:	Budgeted Amount:	Proposed Expenditure:

**Strategic Plan Goal Application:** Economic Development

**Recommendation:** Approve a Farm Management Agreement with Martin, Goodrich & Waddell, Inc.