## ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

**SUBJECT:** Resolution Approving the Sale of Surplus Real Property

**Staff Contact:** Michelle Pease, Community Development Director

<u>Summary:</u> The City of Rochelle is currently the owner of two separate parcels of land located at 201 N. Washington Street, and undeveloped land at the Southwest corner of 2nd Avenue and Washington Street. The property is surplus real estate and is no longer necessary for the City to retain ownership.

201 N. Washington Street is approximately .67 acres, is zoned I-1 Light Industrial District, and has a building that was previously used for the storage of City equipment.

Southwest corner of 2nd Avenue and Washington Street consists of approximately 1.31 acres of vacant land that is zoned I-1 Light Industrial District.

It is recommended that the property be sold or leased to ensure best possible uses. A Request for Proposal (RFP) will be shared to facilitate the process.

## **Funding Sources:**

Source:	Budgeted Amount:	Proposed Expenditure:

**Strategic Plan Goal Application:** Incorporate dynamic planning and evaluation in City-wide planning.

**Recommendation:** Approve the resolution for the disposal of surplus properties.