

**ROCHELLE CITY COUNCIL
REGULAR MEETING**

SUBJECT: A Resolution Approving the Purchase of 13800 East Gurler Road, Rochelle, Illinois

Staff Contact: Jason Anderson

Summary: The property located at 13800 East Gurler Road is directly adjacent to the Rochelle Municipal Airport. The recent revisions to the 20-year Airport Layout Plan (APL) for the Airport, that was approved by the FAA, illustrates this property to be incorporated into the airport for future airport expansions. Earlier this year the City became aware that the property was going to be put up for sale. Appraisals of the property were acquired by the City and the owner. A price of \$655,000 was tentatively agreed upon contingent on the approval of the Illinois Department of Transportation, Division of Aeronautics, and the City of Rochelle. Also, as part of the ALP, a ramp expansion connecting the proposed property to the current ramp, has been documented. The building designated as F9 on the ALP map shows where the ramp expansion will be in the future expansion. Lastly, since the airport does not have an immediate use of the property, the current owner has requested that as part of the Purchase and Sale Agreement there be a Lease Agreement for the use of the facilities. The lease will provide much needed additional revenue to the Airport.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Federal	\$600,000	\$600,000
State	\$16,667	\$16,677
Local/City	\$38,334	\$38,334

Strategic Plan Goal Application: Continuous Improvement Plan Goals for expansion of the Rochelle Municipal Airport. Increasing rental revenues for airport operations.

Recommendation: Approve a resolution approving the Purchase of 13800 East Gurler Road, Rochelle, Illinois

Supporting Documents:

Resolution to Purchase
Purchase and Sale Agreement
Lease Agreement
ALP Map