ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: A RESOLUTION AUTHORIZING A LIMITED FIXED BASE OPERATOR

AGREEMENT WITH TRIANGLE AIRCRAFT MAINTENANCE, LLC

Staff Contact: Tim Isley

Summary: The Rochelle Municipal Airport/Koritz Field is a full service, corporate and general

aviation aircraft facility. A large portion of income for the Rochelle Airport is

hangar rental and fuel sales.

Frederick Nel, owner of Triangle Aircraft Maintenance, LLC would like to serve as a Limited Fixed Based Operator to the airport and provide aircraft service and repair. Mr. Nel began working on aircraft in 1992 and has owned and operated Triangle Aircraft Maintenance, LLC for the past eleven years. Triangle Aircraft Maintenance is currently based in North Carolina and consists of three full-time employees who service and repair several types of aircraft with much of this work being performed on caravans and smaller sized aircraft. Due to increased business demands Triangle Aircraft Maintenance, LLC is looking to expand its facility footprint and would like to do so in the Community Hangar at Rochelle Airport.

The Community Hangar has been without an FBO for more than 4 years now and approving a new lease agreement with Triangle Aircraft Maintenance, LLC to provide FBO services will provide many benefits including enhanced airport services, positive economic impact, consistent revenue stream for the Community Hangar, and increase airport activity by bosting overall traffic which has direct correlation federal funding and fuel sales.

The proposed lease agreement with Triangle Aircraft Maintenance, LLC is for a term of five years starting at \$3,600.00 per month and increasing each year until reaching year five at \$4,500.00 per month. Triangle Aircraft Maintenance, LLC will have the option to extend this lease five additional years at \$4,500.00 per month for each of the next five years.

City staff believe the addition of Triangle Aircraft Maintenance, LLC will provide many benefits to Rochelle's airport, airport tenants, and our community.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application:

Recommendation: Consider approving a resolution authorizing a limited fixed base operator agreement with Triangle Aircraft Maintenance, LLC