## ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

## **SUBJECT:** Resolution Authorizing the Execution of a Dark Fiber Agreement with DNA Communications

**<u>Staff Contact:</u>** Pat Brust

**Summary:** Enter into an agreement with DNA Communications to provide Dark Fiber services from the Frontier Facility in Rochelle to Countryside Apartments. The agreement would be for a 5-year term, with an additional 5-year option that can be renewed by DNA prior to the end of the term. The contract will provide income of \$4,500 during the first year, with subsequesnt years increasing 3% annually. The total revenue generated during the initial 5-year agreement will be @ \$24,000.

## **Funding Sources:**

| Source:           | Budgeted Amount: | Proposed Expenditure: |
|-------------------|------------------|-----------------------|
| Revenue Generator |                  |                       |
|                   |                  |                       |
|                   |                  |                       |
|                   |                  |                       |

<u>Strategic Plan Goal Application:</u> Maintain Fiscal Stability and Balance Budget by continuing to grow our communications services.

**<u>Recommendation</u>**: To approve the Resolution Authorizing the Execution of a Dark Fiber Agreement with DNA Communications