

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: A Resolution Authorizing a Memorandum of Agreement with the Illinois Department of Commerce and Economic Opportunity, and the Illinois State Historic Preservation Officer

Staff Contact: Michelle Pease, Community Development Director

Summary: As a part of the mitigation process with the Illinois State Historic Preservation Office (ISHPO), the City of Rochelle wishes to partake in a Memorandum of Agreement with the ISHPO to facilitate the final steps to demolish the vacant building located at 505-509 Lincoln Avenue.

Because this property is a contributing parcel to the establishment of our Rochelle Downtown Historic District (established December 2018), a mitigation process was required by ISHPO.

The agreed upon mitigation activities included a public hearing and a Developer’s Workshop that shares information about Historic Tax Credits. The public workshop was held on October 23, 2023, and the Developer’s Workshop was held on February 27, 2024.

Each year following the execution of this Agreement until it expires or is terminated, the City shall provide ISHPO a summary report detailing work completed.

Funding Sources:

| Source: | Budgeted Amount: | Proposed Expenditure: |
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Strategic Plan Goal Application: Economic and Business Development.