



City of Rochelle

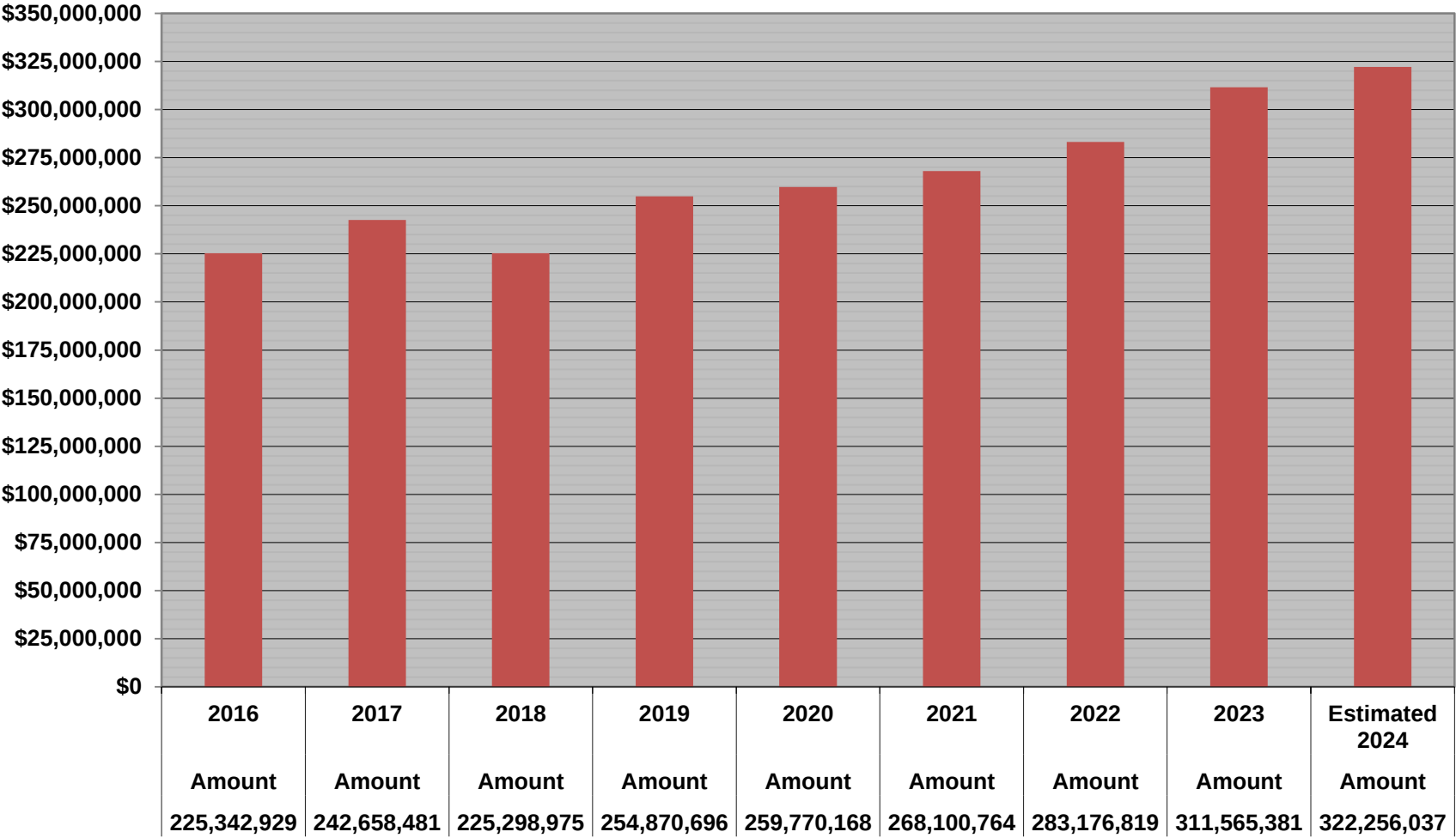
2024 Property Tax Levy

October 28, 2024

City of Rochelle
Property Tax Levy



City of Rochelle
EAV



YEAR and EAV

CITY OF ROCHELLE						
						September 19, 2024
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2024						
2% Increase						
		2023	2023			
		ACTUAL	ACTUAL	OGLE COUNTY		EXTENDED
	MAX. RATE	LAST YRS	TAXES	EAV	2024	2024
DESCRIPTION	ALLOWED	RATE	LEVIED	ESTIMATED 2024	RATE	LEVY
			311,565,381			
GENERAL CORPORATE	0.2500	0.110630	344,684.78	322,256,037	0.054615	176,000.00
BOND (AIRPORT)	NO LIMIT	0.020350	63,403.56	322,256,037	0.017608	56,743.76
IMRF	NO LIMIT	0.032100	100,012.49	322,256,037	0.031031	100,000.00
FIRE PROTECTION	0.0750	0.075000	233,674.04	322,256,037	0.075000	241,692.03
FIRE PENSION	NO LIMIT	0.137180	427,405.39	322,256,037	0.142884	460,452.00
POLICE PROTECTION	0.0750	0.075000	233,674.04	322,256,037	0.075000	241,692.03
POLICE PENSION	NO LIMIT	0.266200	829,387.04	322,256,037	0.290565	936,364.00
AUDIT	NO LIMIT	0.008990	28,009.73	322,256,037	0.009620	31,000.00
INSURANCE	NO LIMIT	0.120360	375,000.09	322,256,037	0.119470	385,000.00
SOCIAL SECURITY	NO LIMIT	0.075430	235,013.77	322,256,037	0.089991	290,000.00
CROSSING GUARD	0.0200	0.020000	62,313.08	322,256,037	0.020000	64,451.21
STREET LIGHTING	0.0500	0.000000	-	322,256,037	0.000000	-
TOTAL LEVY:		0.941240	\$ 2,932,578.01		0.925784	\$ 2,983,395.02
FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:			\$ 56,743.76
FIRE PENSION FUND	7.73%	\$33,047	2024 TAXES LEVIED:			\$ 2,926,651.26
POLICE PENSION FUND	12.90%	\$106,977	2023 TAXES LEVIED LESS EXCLUSION:			\$ 2,869,174.45
GENERAL FUND	-17%	-\$150,511				
OTHER FUNDS	9.21%	\$67,964				
			NET \$ INCREASE-PREV. YR			2.00%

CITY OF ROCHELLE						
						September 19, 2024
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2024						
3% Increase						
		2023	2023			
		ACTUAL	ACTUAL	OGLE COUNTY		EXTENDED
	MAX. RATE	LAST YRS	TAXES	EAV	2024	2024
DESCRIPTION	ALLOWED	RATE	LEVIED	ESTIMATED 2024	RATE	LEVY
			311,565,381			
GENERAL CORPORATE	0.2500	0.110630	344,684.78	322,256,037	0.063459	204,500.00
BOND (AIRPORT)	NO LIMIT	0.020350	63,403.56	322,256,037	0.017608	56,743.76
IMRF	NO LIMIT	0.032100	100,012.49	322,256,037	0.031031	100,000.00
FIRE PROTECTION	0.0750	0.075000	233,674.04	322,256,037	0.075000	241,692.03
FIRE PENSION	NO LIMIT	0.137180	427,405.39	322,256,037	0.142884	460,452.00
POLICE PROTECTION	0.0750	0.075000	233,674.04	322,256,037	0.075000	241,692.03
POLICE PENSION	NO LIMIT	0.266200	829,387.04	322,256,037	0.290565	936,364.00
AUDIT	NO LIMIT	0.008990	28,009.73	322,256,037	0.009620	31,000.00
INSURANCE	NO LIMIT	0.120360	375,000.09	322,256,037	0.119470	385,000.00
SOCIAL SECURITY	NO LIMIT	0.075430	235,013.77	322,256,037	0.089991	290,000.00
CROSSING GUARD	0.0200	0.020000	62,313.08	322,256,037	0.020000	64,451.21
STREET LIGHTING	0.0500	0.000000	-	322,256,037	0.000000	-
TOTAL LEVY:		0.941240	\$ 2,932,578.01		0.934628	\$ 3,011,895.02
FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:			\$ 56,743.76
FIRE PENSION FUND	7.73%	\$33,047	2024 TAXES LEVIED:			\$ 2,955,151.26
POLICE PENSION FUND	12.90%	\$106,977	2023 TAXES LEVIED LESS EXCLUSION:			\$ 2,869,174.45
GENERAL FUND	-14%	-\$122,011				
OTHER FUNDS	9.21%	\$67,964				
			NET \$ INCREASE-PREV. YR			3.00%

CITY OF ROCHELLE						
						September 19, 2024
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2024						
4.99% Increase						
		2023	2023			
		ACTUAL	ACTUAL	OGLE COUNTY		EXTENDED
	MAX. RATE	LAST YRS	TAXES	EAV	2024	2024
DESCRIPTION	ALLOWED	RATE	LEVIED	ESTIMATED 2024	RATE	LEVY
			311,565,381			
GENERAL CORPORATE	0.2500	0.110630	344,684.78	322,256,037	0.081240	261,800.00
BOND (AIRPORT)	NO LIMIT	0.020350	63,403.56	322,256,037	0.017608	56,743.76
IMRF	NO LIMIT	0.032100	100,012.49	322,256,037	0.031031	100,000.00
FIRE PROTECTION	0.0750	0.075000	233,674.04	322,256,037	0.075000	241,692.03
FIRE PENSION	NO LIMIT	0.137180	427,405.39	322,256,037	0.142884	460,452.00
POLICE PROTECTION	0.0750	0.075000	233,674.04	322,256,037	0.075000	241,692.03
POLICE PENSION	NO LIMIT	0.266200	829,387.04	322,256,037	0.290565	936,364.00
AUDIT	NO LIMIT	0.008990	28,009.73	322,256,037	0.009620	31,000.00
INSURANCE	NO LIMIT	0.120360	375,000.09	322,256,037	0.119470	385,000.00
SOCIAL SECURITY	NO LIMIT	0.075430	235,013.77	322,256,037	0.089991	290,000.00
CROSSING GUARD	0.0200	0.020000	62,313.08	322,256,037	0.020000	64,451.21
STREET LIGHTING	0.0500	0.000000	-	322,256,037	0.000000	-
TOTAL LEVY:		0.941240	\$ 2,932,578.01		0.952409	\$ 3,069,195.02
FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:			\$ 56,743.76
FIRE PENSION FUND	7.73%	\$33,047	2024 TAXES LEVIED:			\$ 3,012,451.26
POLICE PENSION FUND	12.90%	\$106,977	2023 TAXES LEVIED LESS EXCLUSION:			\$ 2,869,174.45
GENERAL FUND	-7%	-\$64,711				
OTHER FUNDS	9.21%	\$67,964				
			NET \$ INCREASE-PREV. YR			4.99%

TAX LEVY RECAP

		<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024 2%</u>	<u>2024 3%</u>	<u>2024 4.99%</u>
<u>FUND</u>	<u>Max. Rate</u>	<u>Actual Rate</u>	<u>Actual Rate</u>	<u>Actual Rate</u>	<u>Actual Rate</u>	<u>Actual Rate</u>	<u>Actual Rate</u>	<u>Actual Rate</u>	<u>Est Rate</u>	<u>Est Rate</u>	<u>Est Rate</u>
General Corporate	0.250	0.22183	0.20251	0.17362	0.15225	0.11964	0.12760	0.11063	0.05462	0.06346	0.08124
Bond	0.000	0.00797	0.02714	0.02319	0.02223	0.02290	0.02115	0.02035	0.01761	0.01761	0.01761
I.M.R.F.	0.000	0.07344	0.07244	0.07494	0.07353	0.05968	0.04061	0.03210	0.03103	0.03103	0.03103
Fire Protection	0.075	0.07357	0.07500	0.07500	0.07500	0.07500	0.07467	0.07500	0.07500	0.07500	0.07500
Fire Pension	0.000	0.15701	0.17536	0.15342	0.16911	0.16850	0.14864	0.13718	0.14288	0.14288	0.14288
Police Protection	0.075	0.07357	0.07500	0.07500	0.07500	0.07500	0.07467	0.07500	0.07500	0.07500	0.07500
Police Pension	0.000	0.18837	0.22342	0.22996	0.26086	0.26177	0.27204	0.26620	0.29057	0.29057	0.29057
Garbage	0.200	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Audit	0.000	0.00582	0.01198	0.01138	0.01155	0.01119	0.00989	0.00899	0.00962	0.00962	0.00962
Insurance	0.000	0.09506	0.15606	0.11771	0.10779	0.13987	0.13243	0.12036	0.11947	0.11947	0.11947
Street & Bridge	0.102	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Street Lighting	0.050	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Band	0.040	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Social Security	0.000	0.09149	0.07251	0.07062	0.07891	0.08952	0.08475	0.07543	0.08999	0.08999	0.08999
School Crossing Guard	0.020	0.01962	0.02000	0.02000	0.02000	0.02000	0.01991	0.02000	0.02000	0.02000	0.02000
TOTAL:	0.81160	1.00775	1.11142	1.02484	1.04623	1.04307	1.00636	0.94124	0.92578	0.93463	0.95241
EAV \$		242,658,481	225,298,975	254,870,696	259,770,168	268,100,764	283,176,819	311,565,381	322,256,037	322,256,037	322,256,037
EXT \$		\$2,445,391	\$2,504,018	\$2,612,017	\$2,717,793	\$2,796,479	\$2,849,778	\$2,932,578	\$2,983,395	\$3,011,895	\$3,069,195
Fire		380,998.08	395,084.28	391,022.62	439,297.33	451,749.79	420,914.02	427,405.39	460,452.32	460,452.32	460,452.32
Police		457,095.78	503,362.97	586,100.65	677,636.46	701,807.37	770,354.22	829,387.04	936,363.25	936,363.25	936,363.25
		\$838,093.86	\$898,447.25	\$977,123.27	\$1,116,933.79	\$1,153,557.16	\$1,191,268.24	\$1,256,792.43	\$1,396,815.57	\$1,396,815.57	\$1,396,815.57

**Residential Taxpayer
Tax Levy Impact**

			2% incr	3% incr	4.99% incr
		2023	2023 Rate	2023 Rate	2023 Rate
<u>Market Value</u>	<u>EAV</u>	<u>0.941240</u>	<u>0.925784</u>	<u>0.934628</u>	<u>0.952409</u>
\$100,000	\$33,333	\$313.75	\$308.59	\$311.54	\$317.47
\$150,000	\$50,000	\$470.62	\$462.89	\$467.31	\$476.20
\$200,000	\$66,667	\$627.49	\$617.19	\$623.09	\$634.94

