ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Resolution Recognizing a Change in Stock Ownership of Class R-3 Liquor License

Holder A.S.Gian D/B/A The Blackstone Bar & Grill.

Staff Contact: City Clerk, Rose Huéramo

<u>Summary:</u> This memorandum serves to inform you about the change in ownership of A.S. Gian, doing business as the Blackstone Bar & Grill, located at 406 Cherry Avenue. The business currently holds a Class R-3 liquor license.

Shane Erdman, the current owner of the Blackstone Bar & Grill, has relinquished the business's Class R-3 liquor license as part of the sale of the stock ownership. Daniella Swaab, the new stock owner of A.S. Gian, has submitted an application for a new Class R-3 liquor license for the business.

As Daniella Swaab has met all the requirements for a Class R-3 liquor license, the Mayor, acting as Liquor Commissioner, has no concerns about issuing the new liquor license without the need to amend the number of available Class R-3 liquor licenses. This process will ensure that the Blackstone Bar & Grill can continue its operations without interruption.

Strategic Plan Goal Application: Small Business Development & Retention

<u>Recommendation:</u> Approve a Resolution Recognizing a Change in Stock Ownership of Class R-3 Liquor License Holder A.S.Gian D/B/A The Blackstone Bar & Grill.