

ORDER calling a public hearing concerning the intent of the Council of the City of Rochelle, Ogle and Lee Counties, Illinois, to sell \$5,200,000 General Obligation Bonds (Electric System Alternate Revenue Source).

* * *

WHEREAS, the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Council of the City (the “*Council*”) intends to sell general obligation alternate bonds to pay the costs of improving the electric system of the City in the amount of not to exceed \$5,200,000 (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Council to hold a public hearing concerning the Council’s intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It is Hereby Ordered by the undersigned Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

1. I hereby call a public hearing to be held at 6:30 o’clock P.M. on the 13th day of March, 2023, in the Council Chambers of City Hall, 420 North 6th Street, Rochelle, Illinois, in the City, concerning the Council’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).

2. I hereby direct that the City Clerk of the City (the “*City Clerk*”) shall (i) publish notice of the Hearing at least once in the *Rochelle News Leader*, being a newspaper of general circulation in the City, not less than 7 nor more than 30 days before the date of the Hearing and

(ii) post at least 72 hours before the Hearing a copy of said notice at the principal office of the Council.

3. Notice of the Hearing shall appear above the name of the City Clerk and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE COUNCIL OF THE
CITY OF ROCHELLE, OGLE AND LEE COUNTIES, ILLINOIS
TO SELL NOT TO EXCEED \$5,200,000 GENERAL OBLIGATION BONDS
(ELECTRIC SYSTEM ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that the City of Rochelle, Ogle and Lee Counties, Illinois (the “City”), will hold a public hearing on the 13th day of March, 2023, at 6:30 o’clock P.M. The hearing will be held in the Council Chambers of City Hall, 420 North 6th Street, Rochelle, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell General Obligation Alternate Bonds (Electric System Alternate Revenue Source) in the amount of \$5,200,000 to pay the costs of improving the electric system of the City.

By order of the Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois.

DATED the 1st day of March, 2023.

Rose Huéramo

City Clerk,
City of Rochelle, Ogle and Lee Counties,
Illinois

4. At the Hearing the Council shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Council shall not adopt an ordinance selling any series of the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 1st day of March, 2023.

Mayor, City of Rochelle, Ogle and Lee
Counties, Illinois

MINUTES of a regular public meeting of the Mayor and Council of the City of Rochelle, Ogle and Lee Counties, Illinois, held in the Council Chambers of City Hall, 420 North 6th Street, Rochelle, Illinois, in said City at 6:30 o'clock P.M., on the 13th day of March, 2023.

* * *

The meeting was called to order by the Mayor, and upon the roll being called, John Bearrows, the Mayor, and the following Council Members were physically present at said location: _____

The following Council Members were allowed by a majority of the Council Members in accordance with and to the extent allowed by rules adopted by the Council to attend the meeting by video or audio conference: _____

No Council Member was not permitted to attend the meeting by video or audio conference.

The following Council Members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

At ____ o'clock P.M., the Mayor announced that the next agenda item for the Council was a public hearing (the "*Hearing*") to receive public comments on the proposal to sell not to exceed \$5,200,000 General Obligation Bonds (Electric System Alternate Revenue Source) to pay the costs of improving the electric system of the City (the "*Bonds*"), and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The Mayor opened the discussion and explained that the reasons for the proposed issuance of the Bonds is to _____

Whereupon the Mayor asked for additional comments from the Council Members. Additional comments were made by the following:

(If no additional statements were made,
please so indicate with the word “none.”)

Written testimony concerning the proposed issuance of the Bonds was read into the record by the City Clerk and is attached hereto as *Exhibit I*.

(If no written testimony was received,
please so indicate with the word “none.”)

Whereupon the Mayor asked for oral testimony or any public comments concerning the proposed issuance of the Bonds. Statements were made by the following:

(If no additional statements were made,
please so indicate with the word “none.”)

The Mayor then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Council Member _____ moved and Council Member _____ seconded the motion that the Hearing be finally adjourned.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion.

Upon the roll being called, the following Council Members voted:

AYE: _____

NAY: _____

Whereupon the Mayor declared the motion carried and the Hearing was finally adjourned.

Other business not pertinent to the conduct of the Hearing was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was finally adjourned.

City Clerk,
City of Rochelle, Ogle and Lee Counties,
Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), and as such official I am the keeper of the records and files of the Council of the City (the “*Council*”).

I do further certify that the foregoing constitute a full, true and complete transcript of the minutes of the meeting of the Council held on the 13th day of March, 2023, insofar as the same relates to a public hearing concerning the intent of the Council to sell not to exceed \$5,200,000 General Obligation Bonds (Electric System Alternate Revenue Source).

I do further certify that the deliberations of the Council at said meeting were conducted openly, that all votes taken at said meeting were taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Council at least 72 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Illinois Municipal Code, as amended, and the Bond Issue Notification Act of the State of Illinois, as amended, and that the Council has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Council in the conduct of said meeting.

I do further certify that notice of said public hearing was posted at least 72 hours before said public hearing at the principal office of the Council and that attached hereto as *Exhibit B* is a true, correct and complete copy of said notice as so posted.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City, this 13th day of March, 2023.

City Clerk,
City of Rochelle, Ogle and Lee Counties,
Illinois

[SEAL]

[TO BE POSTED AT THE PRINCIPAL OFFICE OF THE COUNCIL]

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By order of the Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois.

DATED the 1st day of March, 2023.

Rose Huéramo

City Clerk,
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EXHIBIT B

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
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