

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Reciprocal Agreement on Exchange of Information with the Illinois Department of Revenue for Sales Tax

Staff Contact: Chris Cardott, Finance Director

Summary: The City of Rochelle receives sales tax each month from the State of Illinois. Staff can view the categories of sales tax on the Illinois Department of Revenue website. The categories are: General Merchandise, Food, Drinking and Eating Places, Apparel, Furniture/Household/Radio, Lumber/Building/Hardware, Automotive/Filling Stations, Drugs/Miscellaneous Retail, Agriculture/All Others, and Manufacturers. By signing the Reciprocal Agreement, it will allow staff to view sales tax for specific retailers. The Agreement includes a confidentiality clause so the information received will not be shared outside the organization. Staff will be able to analyze the data and have a better understanding of the sales tax receipts.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine, Cre

Recommendation: Authorize the City Manager to execute a Reciprocal Agreement on Exchange of Information with the Illinois Department of Revenue for Sales Tax