

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: New Vehicle Lease Agreement for the Electric Department

Staff Contact: Blake Toliver, Superintendent of Electric Operations

Summary: The Electric department plans to lease new trucks through the Enterprise Fleet Management Leasing program. This truck will be delivered mid 2023 with a lease term of 60 months. Under the program the City has a cost-effective way to maintain a reliable fleet without a huge upfront investment. The lease agreement includes bumper-to-bumper maintenance coverage significantly reducing repair costs and down time. The lease of a truck for the Electric department was approved in December of 2020. The original order was cancelled due to complications from Covid. The truck in this agreement serves as a replacement for the truck that wasn't delivered.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Electric Enterprise Funds	\$7,000	\$11,785.44

Strategic Plan Goal Application: Financial Management & Stability

Recommendation: Approve a Lease Agreement with Enterprise Fleet Management for a 2023 Ford F-150 for the Electric Department at a monthly rate of \$982.12 and authorize the City Manager to sign the agreement.