

**ROCHELLE CITY COUNCIL
REGULAR MEETING 5/13/24
AGENDA ITEM NO. 2**

SUBJECT: Ordinance approving and accepting construction contract for well 8 iron filter plant contingent upon IEPA loan approval.

Staff Contact: Adam Lanning

Summary: After authorizing a notice of intent and approval of a loan agreement with the IEPA to secure funding for the well 8 filter plant, the final step for project approval is a construction contract with Larson and Larson Builders in the amount of \$6,700,000 for the base bid. Approval of this contract is contingent upon final approval and acceptance of a loan agreement with IEPA that will cover design, construction, and contingency for the project.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
IEPA SRF Loan	\$7,200,000	\$6,700,000
Contingency (3%)		

Recommendation: Approve an ordinance authorizing the City Manager to sign a contract with Larson and Larson Builders accepting the base bid plus contingency of \$6,700,000 and reject all other bids.

Supporting Documents:

Document Link 1

Document Link 2

Document Link 3