

**ROCHELLE CITY COUNCIL
REGULAR MEETING 5/13/24
AGENDA ITEM NO. 2**

SUBJECT: Approve an Ordinance for the Well 8 Iron Filter Plant notice of intent to award.

Staff Contact: Adam Lanning

Summary: The city held a bid opening on May 6th, 2024 for the well 8 iron filter plant and received 3 proposals. Each bid was opened and read aloud with base bids ranging from \$6,700,000 to \$7,045,000. The engineering cost estimate was \$7,130,863 with the base bid 6% under that estimate from the low bidder Larson and Larson Construction. This project will be financed through the IEPA State Revolving Fund program and currently includes a cap of \$3.4 million in principal forgiveness and a 20 year term at 1.36%. In addition, the City received an EDA grant in the amount of \$2.3 million. The first step in project approval is to sign a notice of intent to award the project contingent on the IEPA issuing the loan agreement.

Timeline for project:

Bids Advertisement - Complete

Pre-bid meeting - Complete

Bid Opening - Complete

Bid Award – May 13th 2024

Loan Agreement Obtained - June 30th 2024

Preconstruction Meeting - July 2024

Construction Start - August 2024

Final – December, 2025

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
N/A		N/A

Recommendation: Approve an ordinance authorizing the City Manager to sign a notice of intent to award to Larson and Larson contingent upon IEPA loan approval.

Supporting Documents:

Document Link 1

Document Link 2

Document Link 3