

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: A Resolution Authorizing \$2,820,000 in Funding for the Rebuild Downtowns & Main Streets Capital Grant Projects

Staff Contact: Michelle Pease, Community Development Director

Summary: January 2022, the City received confirmation we were awarded the Rebuild Illinois Downtowns & Main Street Capital Grant from Illinois Department of Commerce and Economic Opportunity (DCEO). Funds were finally released from the State of Illinois in June 2023.

The grant amount is for \$1,151,974 and covers parking lot restoration, the construction of two new lots and public restrooms.

A committee consisting of Mayor Bearrows, Councilperson Rosie Arteaga, City Manager Fiegenschuh, and key staff members was formed to move the project forward.

Two new lots will be constructed to increase greater parking options and create more connectivity and walkability to our Downtown. The demolition of the vacant old bank drive-thru on the corner of Lincoln Highway and Lincoln Avenue and the corner of Washington and 2nd Avenue will be the location of the new lots. Seven lots will be reconstructed and repaired.

The grant proposed a public restroom structure with 2 separate restrooms. As we continue to enhance our Downtown, the opportunity for a gathering space has always been a direction to move towards. With the destruction of the community gazebo area, the need for replacing the gathering space became important.

The project also includes major electrical service improvements including placing all electric lines underground.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Electric		\$470,000
TIF Bond		\$1,800,000
Tourism		\$100,000
General Fund		\$200,000
Rail		\$50,000
Landfill		\$200,000
Totals		\$2,820,000

These are the maximum funding allocations from each finding source.

Strategic Plan Goal Application: This project continues to support the City's Strategic Plan goals by improving and developing our Downtown.