

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: A Resolution Authorizing the City Manager to Enter into a Lease Agreement with Enterprise Fleet Management for a 2023 Ford F-450 for the Electric Department

Staff Contact: Blake Toliver, Superintendent of Electric Operations

Summary: The Electric department plans to lease new trucks through the Enterprise Fleet Management Leasing program. The truck that was approved in February was canceled by Ford. This truck is on the ground and ready to be upfitted with the dump body and snowplow. This truck will be delivered mid 2023 with a lease term of 60 months. The lease agreement includes bumper-to-bumper maintenance coverage significantly reducing repair costs and down time. This dump truck will replace a 2008 F-450 that has become increasingly more expensive to maintain and the emissions system is now failing on.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Electric Enterprise Funds	\$210,000	\$21,657.84

Strategic Plan Goal Application: Financial Management & Stability

Recommendation: Approve A Resolution Authorizing the City Manager to Enter into a Lease Agreement with Enterprise Fleet Management for a 2023 Ford F-450 for the Electric Department