

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year 2024 to pay the principal of and interest on \$2,500,00 General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

WHEREAS the City Council (the “*Council*”) of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), by Ordinance No. _____, adopted on the 27th day of November, 2023 (the “*Ordinance*”), did provide for the issue of \$2,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2023A (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has Pledged Revenues (as defined in the Ordinance) or other lawfully available funds available and on deposit in the Bond Fund (as defined in the Ordinance) to pay the principal of and interest on the Bonds up to and including January 1, 2025; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2024 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2024 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerks of The Counties of Ogle and Lee, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2024 in accordance with the provisions hereof.

Section 3. *Effective Date.* This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on November 12, 2024.

AYES: _____

NAYS: _____

ABSENT: _____

Approved November 12, 2024.

Mayor

Recorded in the City Records on _____, 2024.

ATTEST:

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle County, Illinois (the "*City*"), and as such official, I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 12th day of November, 2024, insofar as same relates to the adoption of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2024 to pay the principal of and interest on \$2,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 12th day of November 2024.

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the day of _____, 2024, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2024 to pay the principal of and interest on \$2,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 12th day of November, 2024 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2024 for the payment of the City’s \$2,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2023A, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2024.

County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lee, Illinois, and as such official I do further certify that on the day of _____, 2024, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2024 to pay the principal of and interest on \$2,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2023A, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 12th day of November, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2024 for the payment of the City’s \$2,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2023A, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2024.

County Clerk

[SEAL]