ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Resolution Authorizing the City Manager to Execute an Intergovernmental Agreement

with the Northern Illinois Land Bank Authority

Staff Contact: Michelle Pease, Community Development Director

<u>Summary:</u> In recent years, several properties in the City have become vacant, dilapidated, and non-revenue generating. These properties contain numerous health and safety violations and contribute to the blight and deterioration of the community.

The Northern Illinois Land Bank Authority has been created to assist its members with the acquisition and sale of vacant, dilapidated, and non-revenue generating properties.

The City desires to enter into this intergovernmental cooperation agreement with the Northern Illinois Land Bank Authority to address the vacant, dilapidated properties in our community.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Address community blight in affected areas via multiple leveled strategies.

Recommendation: Approving the resolution authorizing the City Manager to execute an intergovernmental agreement with the Northern Illinois Landbank Authority.