ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

Resolution Authorizing the Execution of Dark Fiber License Agreement with Illinois Fiber

	ventures, inc.
Staff Contact:	Pat Brust, Director of Advanced Communications
additional 5-year op	Enter into an agreement with iFiber to provide Dark Fiber services from the Tech sh American Medical Clinic in Rochelle. The agreement is for a 5-year term, with an action the can be renewed by iFiber prior to the end of the term. The contract will 4,500 during the first year of the agreement, with subsequent years increasing 3%
•	amount of revenue generated during the initial 5-year contract will be \$23891.11.

Funding Sources:

SUBJECT:

Source:	Budgeted Amount:	Proposed Expenditure:
Revenue Generator		

<u>Strategic Plan Goal Application:</u> Maintain Fiscal Stability & Balance Budget by continuing to grow our communications service.

Recommendation: To approve the Resolution Authorizing the Execution of Dark Fiber License Agreement with Illinois Fiber Ventures, Inc.