



Resolution to designate Fund for Water System Improvements Project
VUR-D-ARP-0045

WHEREAS, the governing board has identified a need in the Town of Robbins to designate a fund for the Water System Improvements

WHEREAS, the Town was approved by the Division of Water Infrastructure and the State Water Infrastructure Authority in the amount of \$4,323,594;

NOW, THEREFORE, BE IT RESOLVED by the governing board that:

Section 1: The governing board hereby creates a Water System Improvement Fund for the purpose of payment and reimbursement of Project VUR-D-ARP-0045 for Town of Robbins.

Section 2: This fund will remain operational for a period not to exceed December 31, 2026 or until project has been officially closed out per Engineer of The Wooten Company and Division of Water Infrastructure.

Section 3: The Board will review annually at Budget.

Section 4: Funds shall be deposited at interest and interest earned shall remain in the NCCMT and submitted for reimbursement until exhausted.

Section 5: This resolution shall become effective upon its adoption.

Adopted this 11th day of May, 2023.

Cameron Dockery, Mayor

Attested:

Jessica Coltrane, Town Clerk, CMC