Transfer of General Fund Free Cash to the Opioid Settlement Special Revenue Fund

To see if the Randolph Town Council will vote to approve a transfer of \$27,001.55 from the certified General Fund free cash to the Opioid Settlement Special Revenue Fund.

Explanation: On December 4, 2023, Governor Healey signed Chapter 77 of the Acts of 2023, Section 9 of which provided for an exception to the rule that all receipts per G.L. c.44 s.53 are general fund. Settlement agreements entered into by the Commonwealth with opioid distributors and opioid-makers for prevention, harm reduction, treatment, and recovery, may place said funds into a special revenue fund. The proceeds can then be expended, without further appropriation, at the direction of the chief executive officer only for the purpose identified in said settlement agreements.

This amount represents a receipt of settlement funds in August of 2023 that mistakenly was credited to the General Fund.