June 5, 2023

FY23 Revolving Fund Increase Spending Authorization

To see if the Randolph Town Council will vote to amend, pursuant to M.G.L. ch. 44 Section 53 E1/2, the spending authorization previously set for this fiscal year to the amount shown below.

Revolving Fund	Original Spending Authorization	Amended Spending Authorization
Immunizations	\$34,500	\$150,000

Explanation: Annually, the Town Council votes to establish spending limits for each revolving fund for the upcoming fiscal year. This approval sets a ceiling for maximum spending for each year. There are times that there is more activity in the fund than anticipated and authorizations need to be adjusted. Revolving Funds cannot make expenditures that there is not already revenue received to support them.