

CPA Fund Financial Update

FY24

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FY25 Estimated Revenues

Estimated Revenues:

Gross Surcharge for FY23	\$ 1,137,348
Estimated abatements/exemptions	\$ (12,737)
2.5% Tax Increase	\$ 28,115
Estimated Surcharge for FY24	\$ 1,152,727
Estimated State Match (20%)	\$ 230,545
Total Estimated FY24 Revenue	\$ 1,383,272

Appropriations & Set Asides

Appropriations & Set Asides:

5% Administrative Budget	\$	69,164
10% Open Space Reserve	\$	138,327
10% Historic Preservation Reserve	\$	138,327
10% Affordable Housing Reserve	\$	138,327

FY25 Debt Obligations:

Amount

8/30/12 Outdoor Recreation	\$	20,240
6/18/14 Outdoor Recreation	\$	206,000
9/27/18 Powers Farm	\$	8,038
9/27/18 Powers Farm II	\$	15,069
9/27/18 Grove Street Trail	\$	13,250
	\$	262,596

Budgeted Reserve \$ 636,531

Total Appropriations & Set Asides \$ 1,383,272

Additional Debt Information

FY25 Debt Obligations:

	<i>Amount</i>
8/30/12 Outdoor Recreation	\$ 20,240
6/18/14 Outdoor Recreation	\$ 206,000
9/27/18 Powers Farm	\$ 8,038
9/27/18 Powers Farm II	\$ 15,069
9/27/18 Grove Street Trail	\$ 13,250
	<u>\$ 262,596</u>

<i>Outstanding after FY25 Payment</i>	<i>Last Payment Date</i>
\$ -	8/15/2024
\$ -	4/15/2024
\$ 88,431	9/15/2038
\$ 135,728	9/15/2038
\$ 69,000	9/15/2030
<u>\$ 293,159</u>	

Available Funding Sources

Required Reserves:

Reserve	FY23 6/30/23	FY24 Set Aside	FY24 Appropriations	Current Balance	FY25 Set Aside	Available for Projects
Community Housing	\$ 262,454	\$ 128,182		\$ 390,636	\$ 138,327	\$ 528,963
Open Space	\$ 60,546	\$ 128,182	\$ 105,000	\$ 83,728	\$ 138,327	\$ 222,055
Historic	\$ 135,931	\$ 128,182	\$ 36,300	\$ 227,813	\$ 138,327	\$ 366,140
FY24 Approved Projects						
Open Space:			Housing:			
Pickleball Courts		\$ 105,000	No Projects			
			Historic:			
			Historic Properties Survey		\$	36,300

Available Fund Sources

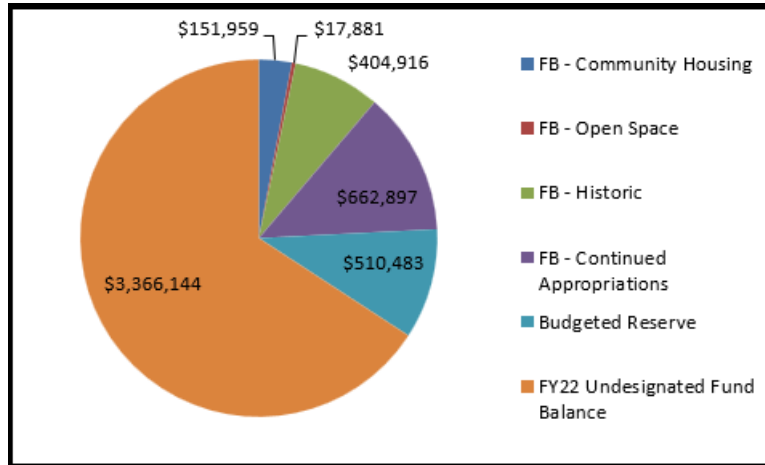
FY25 Budgeted Reserve	\$636,531
Undesignated Fund Balance	\$4,072,236

The budgeted reserve may be used any time during the fiscal year for any legal Community Preservation purpose. (July 1- June 30th)

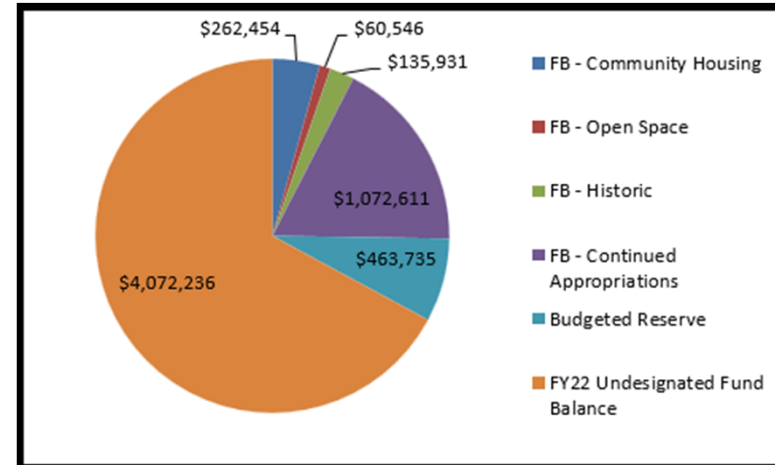
The undesignated fund balance may also be used after the Department of Revenue has reviewed the balance sheets from the prior year. This is done after the close of each fiscal year.

Fund Balance

FY22



FY23



Open Projects

Bylaw Archiving	\$	6,877	Bicycle Master Plan **	\$	40,465
Stetson Hall Entrance**	\$	17,162	391 South St. Purchase **	\$	4,245
Records Preservation	\$	18,811	Interperive Wayside markers **	\$	3,588
Park N. Randolph**	\$	20,000	Playground Upgrades	\$	2,795
Town Hall Rehab	\$	162,895	Powers Farm Pond Hydro-raking **	\$	2,000
Historic Lighting **	\$	3,410	Fin, Fur & Feather	\$	16,363
Reservoir Walk**	\$	8,500	Forestry Preservation**	\$	4,000
Noroway Pond Restoration**	\$	46,400	RICC Pickleball	\$	8,367
War Memorials Lighting **	\$	7,090	Open Space Preservation Plan	\$	46,795
Belcher Park Pond Restoration**	\$	2,413	Archival Storage Items**	\$	1,113
Rope Course Belcher Park	\$	16,345	Glovers Brook Rehab**	\$	3,178
DJ Simmonds Playground**	\$	3,899	Dog Park Improvements**	\$	17,750
Young Tennis Court Replacement**	\$	140,000	Luddington Memorial Park	\$	2,610
Belcher House ADA Rehab	\$	161,000	Shared Housing Services	\$	11,520
Stetson Hall Insulation	\$	20,000	Luddington Park II	\$	25,000
Stetson Roof & Wood	\$	100,000	Girl Scout House Rehab	\$	17,000
Stetson Hall HVAC Reno	\$	70,000	Open Space & Rec Plan	\$	15,000
Stetson Hall Gutter Install	\$	40,000	Signage	\$	6,020
Total Project Balances		\$	1,072,611		

**** Indicates projects that have had NO activity in FY19, FY20, FY21, FY22, FY23 or to date in FY24.**