

# TOWN OF RANDOLPH

## FY2027 GENERAL FUND BUDGET PRESENTATION

MAY 18, 2026

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# FY2027 BUDGET SUBMISSION

ONE TOWN • ONE BUDGET • SHARED RESPONSIBILITY

# TOWN OF RANDOLPH

## 2026 TOWN COUNCIL MEMBERS

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Ryan Egan, President

Richard Brewer, Vice President

Christos Alexopoulos

James Burgess

Natasha Clerger

Jesse Gordon

Katrina Huff-Larmond

Kevin O'Connell

Brandon Thompson

# TOWN OF RANDOLPH

## FY2027 GENERAL FUND BUDGET

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BRIAN P. HOWARD  
*TOWN MANAGER*

KEVIN J. DUMAS  
*ASSISTANT TOWN MANAGER*



# FY2026 REVENUE & LOCAL RECEIPTS PERFORMANCE

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## REVENUE & RESERVE UPDATE :

- Strong tax receipt results throughout FY2026.
- Local Receipts are keeping pace with FY2026 projections.
- Ambulance receipts are continuing to keep pace as expected.
- The Town will meet its overall revenue projections for FY2026.
- Based on FY2026 performance, conservative estimates have been used to develop the FY2027 General Fund Budget.
- The Town's Stabilization Fund currently has a balance of over **\$8 Million.**
- The Town's Free Cash remains at **\$14.4 Million.**



# REVENUE SOURCES

## FY2027 & 3-YEAR HISTORICAL LOOKBACK

TAX LEVY				
	FY2027	FY2026	FY2025	FY2024
<b>Tax Levy Limit</b>	<b>\$82,982,340.50</b>	<b>\$79,202,482.00</b>	<b>\$76,188,171.00</b>	<b>\$73,585,400.00</b>
<b>STATE AID</b>				
	<b>Senate Proposed</b>	<b>Senate Proposed</b>	<b>Governor's Proposed</b>	<b>Governor's Proposed</b>
<b>Total State Aid</b>	<b>\$40,176,441.00</b>	<b>\$37,885,609.00</b>	<b>\$33,621,580.00</b>	<b>\$31,518,211.00</b>
<b>LOCAL RECEIPTS</b>				
	FY2027	FY2026	FY2025	FY2024
<b>Total Local Receipts</b>	<b>\$14,822,056.00</b>	<b>\$13,646,334.00</b>	<b>\$11,767,637.00</b>	<b>\$11,201,237.00</b>
<b>OTHER FINANCING SOURCES</b>				
	FY2027	FY2026	FY2025	FY2024
<i>Indirect Costs - Enterprise Fund</i>	\$1,631,794.78	\$1,567,551.00	\$1,316,524.00	\$1,496,573.00
<i>Ambulance Receipts Reserved Account</i>	\$2,000,000.00	\$2,000,000.00	\$1,850,000.00	\$1,650,000.00
<i>ARPA Revenue Loss</i>	\$0.00	\$2,369,173.00	\$1,990,461.00	\$469,972.00
<i>Undesignated Fund Balance / Free Cash</i>	\$3,476,739.59	\$0.00	\$0.00	\$0.00
<b>Total OFS</b>	<b>\$7,108,534.37</b>	<b>\$5,936,724.00</b>	<b>\$5,156,985.00</b>	<b>\$3,616,545.00</b>
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$145,089,371.87</b>	<b>\$136,671,149.00</b>	<b>\$126,734,373.00</b>	<b>\$119,921,393.00</b>



# LOCAL RECEIPTS

## FY2027 & 3-YEAR HISTORICAL LOOKBACK

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<b>LOCAL RECEIPTS</b>				
	FY2027	FY2026	FY2025	FY2024
<i>Motor Vehicle</i>	\$4,850,000.00	\$4,000,000.00	\$3,890,000.00	\$3,890,000.00
<i>Meals and Rooms Tax</i>	\$1,075,000.00	\$1,175,000.00	\$1,075,000.00	\$975,000.00
<i>Penalties &amp; Interest on Taxes and Excises</i>	\$525,000.00	\$500,000.00	\$500,000.00	\$450,000.00
<i>PILOT Payments</i>	\$179,006.00	\$176,984.00	\$175,012.00	\$173,087.00
<i>Trash Service</i>	\$4,400,000.00	\$4,100,000.00	\$3,000,000.00	\$3,000,000.00
<i>Rentals</i>	\$0.00	\$0.00	\$0.00	\$0.00
<i>Fees</i>	\$450,000.00	\$440,000.00	\$433,075.00	\$343,000.00
<i>Departmental Receipts</i>	\$805,350.00	\$804,350.00	\$717,350.00	\$676,950.00
<i>Licenses and Permits</i>	\$1,222,200.00	\$1,132,000.00	\$932,200.00	\$973,200.00
<i>Fines and Forfeits</i>	\$97,500.00	\$100,000.00	\$102,000.00	\$77,000.00
<i>Investment Income</i>	\$600,000.00	\$600,000.00	\$250,000.00	\$50,000.00
<i>Medicaid Reimbursement</i>	\$500,000.00	\$500,000.00	\$500,000.00	\$400,000.00
<i>Miscellaneous - Recurring</i>	\$118,000.00	\$118,000.00	\$193,000.00	\$193,000.00
<i>Miscellaneous - Non Recurring</i>		\$0.00	\$0.00	\$0.00
<b>Total Local Receipts</b>	<b>\$14,822,056.00</b>	<b>\$13,646,334.00</b>	<b>\$11,767,637.00</b>	<b>\$11,201,237.00</b>



# FY2027 REVENUE BREAKDOWN & SOURCES

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## REVENUE OVERVIEW:

- Property Tax Levy: **\$82.98 Million**
- State Aid: **\$40.18 Million**
- Local Receipts: **\$14.8 Million**
- Other Financing Sources: **\$6.43 Million**
  - Indirect Costs – Enterprise Fund: \$1.6 Million
  - Ambulance Receipt Reserve Account: \$2 Million
  - Free Cash: \$3.47 Million





# CHERRY SHEET - REVENUE INFORMATION

## FY2027 Preliminary Cherry Sheet Estimates Randolph

Estimated Receipts | Estimated Assessments & Charges

PROGRAM	FY2026 Cherry Sheet Estimate	FY2027 Governor's Local Aid Proposal	FY2027 House Budget	FY2027 Senate Ways & Means	FY2027 Conference Committee
<b>Education Receipts:</b>					
Chapter 70	30,617,365	32,003,795	32,003,795	32,003,795	
School Transportation	0	0	0	0	
Charter Tuition Reimbursement	307,692	1,124,950	889,650	889,650	
Smart Growth School Reimbursement	0	0	0	0	
<b>Offset Receipts:</b>					
School Choice Receiving Tuition	0	0	0	0	
<b>Sub-Total, All Education Items:</b>	<b>30,925,057</b>	<b>33,128,745</b>	<b>32,893,445</b>	<b>32,893,445</b>	
<b>General Government:</b>					
Unrestricted Gen Gov't Aid	6,470,679	6,632,066	6,519,584	6,747,126	
Regional Public Libraries	0	0	0	0	
Veterans Benefits	130,850	166,824	166,824	166,824	
Exemp: VBS and Elderly	91,700	112,117	112,117	105,878	
State Owned Land	158,883	160,936	160,720	160,720	
<b>Offset Receipts:</b>					
Public Libraries	100,524	102,448	102,448	102,448	
<b>Sub-Total, All General Government:</b>	<b>6,952,636</b>	<b>7,174,391</b>	<b>7,061,693</b>	<b>7,282,996</b>	
<b>Total Estimated Receipts:</b>	<b>37,877,693</b>	<b>40,303,136</b>	<b>39,955,138</b>	<b>40,176,441</b>	



# CHERRY SHEET - ASSESSMENTS & CHARGES INFORMATION

## FY2027 Preliminary Cherry Sheet Estimates

Randolph

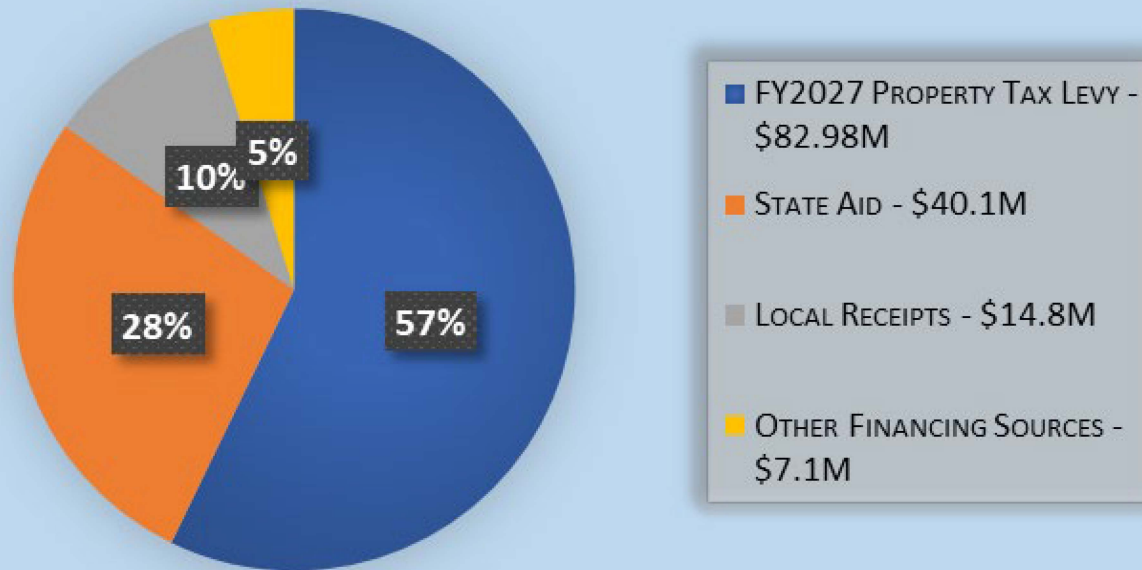
Estimated Receipts    Estimated Assessments & Charges

PROGRAM	FY2026 Cherry Sheet Estimate	FY2027 Governor's Local Aid Proposal	FY2027 House Budget	FY2027 Senate Ways & Means	FY2027 Conference Committee
<b>County Assessments:</b>					
County Tax	205,031	205,031	210,174	210,174	
Suffolk County Retirement	0	0	0	0	
<b>Sub-Total, County Assessments:</b>	<b>205,031</b>	<b>205,031</b>	<b>210,174</b>	<b>210,174</b>	
<b>State Assessments and Charges:</b>					
Retired Teachers Health Insurance	0	0	0	0	
Mosquito Control Projects	80,731	84,263	84,263	84,263	
Air Pollution Districts	11,073	10,533	10,533	10,533	
Metropolitan Area Planning Council	20,916	21,315	21,315	21,315	
Old Colony Planning Council	0	0	0	0	
RMV Non-Renewal Surcharge	71,340	80,280	80,280	80,280	
<b>Sub-Total, State Assessments:</b>	<b>184,060</b>	<b>196,391</b>	<b>196,391</b>	<b>196,391</b>	
<b>Transportation Authorities:</b>					
MBTA	882,188	895,800	895,800	895,800	
Regional Transit	0	0	0	0	
<b>Sub-Total, Transp Authorities:</b>	<b>882,188</b>	<b>895,800</b>	<b>895,800</b>	<b>895,800</b>	
<b>Annual Charges Against Receipts:</b>					
Multi-Year Repayment Program	0	0	0	0	
Special Education	27,458	24,709	24,426	24,426	
<b>Sub-Total, Annual Charges:</b>	<b>27,458</b>	<b>24,709</b>	<b>24,426</b>	<b>24,426</b>	
<b>Tuition Assessments:</b>					
School Choice Sending Tuition	813,382	790,255	721,152	721,152	
Charter School Sending Tuition	5,763,097	6,995,525	6,760,906	6,760,906	
<b>Sub-Total, Tuition Assessments:</b>	<b>6,576,479</b>	<b>7,785,780</b>	<b>7,482,058</b>	<b>7,482,058</b>	
<b>Total All Estimated Charges:</b>	<b>7,875,216</b>	<b>9,107,711</b>	<b>8,808,849</b>	<b>8,808,849</b>	



# FY2027 REVENUE BUDGET = \$145M

## FY2027 REVENUE SOURCES - RELIANCE ON TAX LEVY & STATE AID





# FY2027 BUDGET PROCESS

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## BUDGET OVERVIEW:

- FY2027 Total Budget: **\$145 Million** up 6.16% over FY2026
- Fixed costs continue to increase:
  - Health Insurance \$1,574,620
  - FICA / Retirement \$588,181
  - Debt / Interest \$2,055,426
  - School / Charter Assessments \$905,579
- Continues to maintain strong financial reserves (Town Stabilization, Water / Sewer Retained Earnings, Free Cash, OPEB)
- Approximately \$4 Million dollars have been reduced from original budget requests.





# FY2027 APPROPRIATIONS

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## MAJOR APPROPRIATIONS:

- Education: **\$64.07 Million**
- Public Safety: **\$20.20 Million**
- Employee Benefits: **\$28.68 Million**
- Public Works: **\$6.96 Million**
- Debt Service: **\$6.79 Million**





# INFORMATION RELATING TO SCHOOLS

## The Cherry Sheet

"School Choice/Charter School Effect"

Budget Buster

### RANDOLPH

Revenue:	\$40,176,441
Charter/Choice Cost:	<u>\$7,482,058</u>
	<b>\$32,694,383</b>

### Other Towns Assessments:

Avon	\$670,231
Braintree	\$1,284,739
Canton	\$418,804
Dedham	\$883,380
Hanover	\$670,715
Holbrook	\$1,106,959
Mansfield	\$1,522,223
Milton	\$604,646
Quincy	\$2,115,032
<b>Randolph</b>	<b>\$7,482,058</b>
Stoughton	\$2,660,028



# INFORMATION RELATING TO SCHOOLS

Massachusetts Department of Elementary and Secondary Education			
2024 Per Pupil Expenditure updated January 2026 DOE			
District Name	Total Expenditures	Total Pupil FTEs	Total Expenditures per Pupil
<b>Randolph</b>	<b>\$79,169,176.95</b>	<b>3,295.2</b>	<b>\$24,025.87</b>
Canton	\$78,911,626.06	3,352.4	\$23,538.86
Sharon	\$80,118,141.94	3,648.6	\$21,958.86
Hingham	\$81,645,281.89	3,738.8	\$21,837.40
Quincy	\$220,394,539.50	10,093.8	\$21,834.54
Dedham	\$76,095,598.41	2,805.0	\$27,128.50
Scituate	\$60,093,697.66	2,794.0	\$21,508.37
Norwell	\$46,543,353.03	2,200.2	\$21,154.10
Duxbury	\$58,606,888.76	2,786.2	\$21,034.41
Weymouth	\$125,777,564.00	5,997.1	\$20,973.09
Avon	\$16,139,567.00	771.4	\$20,921.17
Milton	\$91,948,508.57	4,404.1	\$20,877.78
Braintree	\$113,517,385.50	5,449.9	\$20,829.08
Brockton	\$356,258,772.30	17,184.7	\$20,731.11
Marshfield	\$76,490,761.52	3,769.2	\$20,293.64
Stoughton	\$81,095,029.03	4,015.8	\$20,194.10
Holbrook	\$26,880,636.72	1,422.8	\$18,892.49
Rockland	\$51,583,097.81	2,300.6	\$22,421.14
Abington	\$42,261,274.01	2,287.7	\$18,473.06
East Bridgewater	\$38,591,739.57	2,106.9	\$18,317.20
Easton	\$63,770,117.79	3,482.5	\$18,311.40
Hanover	\$48,662,406.75	2,692.2	\$18,075.28
West Bridgewater	\$24,786,339.25	1,431.8	\$17,311.60
Bridgewater-Raynham	\$98,552,168.51	5,871.9	\$16,783.64



# INFORMATION RELATING TO SCHOOLS

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## FY 27 School Budgets

### *Local School Budget Increases*

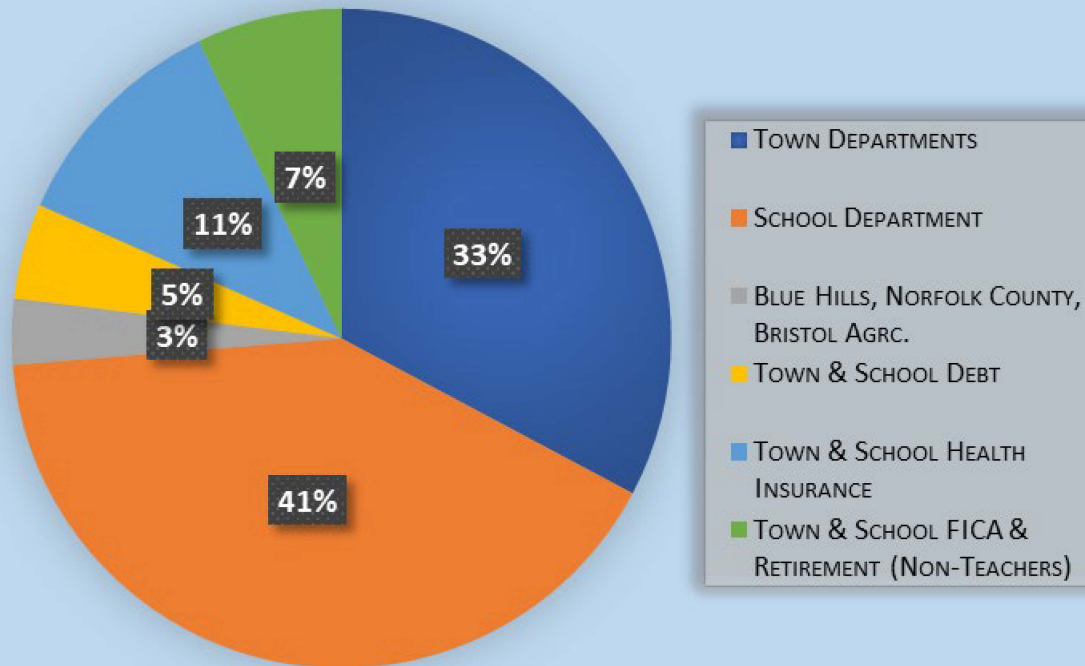
Holbrook	6.00%
Canton	5.30%
Milton	3.76%
<b>Randolph</b>	<b>3.50%</b>
Braintree	3.50%
Weymouth	3.40%
Avon	3.00%
Norwood	2.90%
Stoughton	2.90%
Hanover	2.75%
Franklin	2.50%
Easton	-2.80%

Note: Net School Spending (-\$489,839)



# FY2027 EXPENDITURE BUDGET - \$145M

## FY2027 REQUESTED BUDGET ALLOCATION BY CATEGORY





# GENERAL FUND BUDGET PRESENTATION

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## Budget Pressures in FY 2027 and Beyond

Illustrating the Fiscal Constraints We Face:

STATE AID IS UNPREDICTABLE!

### Projected New Proposition 2 ½ Revenue:

Proposition 2½:	\$1,904,704
New Growth:	\$625,000
Total New Revenue:	<b>\$2,519,704</b>

### Fixed Cost Increases:

Health Insurance:	+ \$1,514,620
Retirement/FICA:	+ \$588,181
Combined Fixed Cost Increase:	<b>\$2,102,801</b>

**Funds Remaining for All Other Municipal And  
School Budgets: \$416,903**



# GENERAL FUND BUDGET PRESENTATION

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## FUTURE FISCAL CHALLENGES:

- Escalating health insurance costs
- Inflationary operational pressures
- Infrastructure and technology replacement needs
- Structural imbalance under Proposition 2½ & State Aid  
Uncertainty
- Future Norfolk County retirement costs



