January 29, 2024

Transfer of General Fund Free Cash to the Opioid Settlement Special Revenue Fund

To see if the Randolph Town Council will vote to approve a transfer of \$155,552.45 from the certified General Fund free cash to the Opioid Settlement Special Revenue Fund.

Explanation: On December 4, 2023, Governor Healey signed Chapter 77 of the Acts of 2023, Section 9 of which provided for an exception to the rule that all receipts per G.L. c.44 s.53 are general fund. Settlement agreements entered into by the Commonwealth with opioid distributors and opioid-makers for prevention, harm reduction, treatment, and recovery, may place said funds into a special revenue fund. The proceeds can then be expended, without further appropriation, at the direction of the chief executive officer only for the purpose identified in said settlement agreements.