

**Council Order: 2024-001**

**Introduced by: Town Manager Brian Howard  
January 29, 2024**

**Transfer of General Fund Free Cash to Stabilization Fund**

To see if the Randolph Town Council will vote to transfer \$293,137 from the certified General Fund free cash to the Stabilization Fund.

**Explanation:** The Town's Financial Policy requires that the minimum amount in the Stabilization Fund be at least 6% of the prior year's net operating revenues. For this year, 6% of FY23 revenues of \$119,800,169 totals \$7,188,010. The balance at the end of FY23 was \$6,894,873. This would require the recommended allocation presented in this order be approved in order to be compliant with the Town's policy.